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## DEED IN LIEU OF FORECLOSURE

M82-Page 8600

THIS INDENTURE WITNESSETH, that CLIFFORD OTIS CHAPPELL and DIANA CHAPPELL, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto TOWN AND COUNTRY MORTGAGE AND INVESTMENT CO., hereinafter called Grantee, its assigns and successors, the following-described premises situated in Klamath County, Oregon, to-wit:

Lot 22 of Block 1, FIRST ADDITION  
TO ALTAMONT ACRES  
according to the official plat thereof on file  
in the office of the County Clerk of Klamath  
County, Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated April 26, 1981, and recorded on April 27, 1981, at Vol. M-81, Page 7542 of the official records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

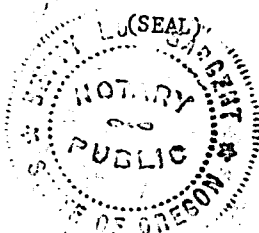
IN WITNESS WHEREOF, Grantor has hereunto set his hand this 25<sup>th</sup> day of June, 1982.

Clifford Otis Chappell  
Clifford Otis Chappell

Diana Chappell  
Diana Chappell

STATE OF OREGON )  
County of Mult ) SS.

On the 25<sup>th</sup> day of June, 1982, the foregoing instrument was acknowledged before me by Clifford Otis Chappell and Diana Chappell



Barry L. Sargent  
Notary Public for Oregon  
My Commission expires: 6-9-86

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

his 8 day of July A.D. 1982 at 3:58 o'clock P.M., and

duly recorded in Vol. M 82, of Deeds on Page 8600

Fee \$.00

By Joyce McChur  
EV. JYN BIENN. Count: 1

Wm. M. Ganong-Attorney  
P. O. Box 57  
Klamath Falls, OR 97601