

1982, between

FORM NO. 100-10  
IN-1  
13643 12539

THIS TRUST DEED, made this 28th day of \_\_\_\_\_  
Robert L. Webb and Alice K. Webb, husband and  
\_\_\_\_\_  
City Attorney

THIS TRUST DEED, made  
Robert L. Webb and Alice  
B.J. Matzen, City Attorney  
as Grantor,  
the City of Klamath Falls, a municipal corporation  
WITNESSETH:  
to trustee in trust

as Beneficiary,  
the City of Klamath Falls,  
County, Oregon, described as:  
109 Mills Addition, in the City of Klamath Falls, Klamath  
County, Oregon, free of all  
claims and rights-of-way

Lot 500, Block 109, Mills Addition, in the City of Klamath Falls, Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, free of all encumbrances except reservations, restrictions, easements and rights-of-way of record and those apparent upon the land

enclosed and the  
of record and those

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

**FOR THE PURPOSE OF SECURING PERFORMANCE** of each agreement of grantor herein contained and payment of the sum of Five thousand five hundred fifty-five and 53/100ths Dollars, with interest thereon according to the terms of a promissory note and made by grantor, the final payment of principal and interest hereof, ~~the~~ **2002** on which the final installment of said note is due, interest therein is sold, agreed to by the undersigned of the beneficial interest in said real estate.

[illegible]

The date of maturity of the debt secured by this instrument, or any extension thereof, shall not be later than the date of the maturity of the debt secured by this instrument, or any extension thereof, and the debt secured by this instrument, or any extension thereof, shall not be later than the date of the maturity of the debt secured by this instrument, or any extension thereof.

[illegible]

3. Any restrictions on financing this project may require all the cost of any desired improvements to be borne by the beneficiary. The beneficiary may require all the cost of any desired improvements to be borne by the beneficiary. The beneficiary may require all the cost of any desired improvements to be borne by the beneficiary.

4. To provide and continuously maintain insurance on the buildings hereafter erected on the said premises against loss or damage by fire and other causes, the beneficiary may from time to time require the grantor to pay the cost of such insurance, with loss payable to the insured; and such other terms as the beneficiary may from time to time require. The amount of such insurance shall be delivered to the beneficiary as soon as the same is paid for by the grantor. The beneficiary may from time to time require the grantor to pay the cost of such insurance, with loss payable to the insured; and such other terms as the beneficiary may from time to time require. The amount of such insurance shall be delivered to the beneficiary as soon as the same is paid for by the grantor.

5. To keep said premises free from construction liens and to pay all taxes and other charges that may be levied or assessed upon or against the same, the beneficiary may from time to time require the grantor to pay the cost of such insurance, with loss payable to the insured; and such other terms as the beneficiary may from time to time require. The amount of such insurance shall be delivered to the beneficiary as soon as the same is paid for by the grantor.

[illegible][illegible][illegible][illegible][illegible]

13. If the sale price of the property is \$86,760, the amount of the sale price (including and trustee's fees and costs) shall be paid to the trustee. If the sale price is less than \$86,760, the amount of the sale price (including and trustee's fees and costs) shall be paid to the trustee. If the sale price is more than \$86,760, the amount of the sale price (including and trustee's fees and costs) shall be paid to the trustee. If the sale price is less than \$86,760, the amount of the sale price (including and trustee's fees and costs) shall be paid to the trustee. If the sale price is more than \$86,760, the amount of the sale price (including and trustee's fees and costs) shall be paid to the trustee.

[illegible]

17. If it is made a party hereto to this agreement, the party shall be obligated to notify any party to this agreement of any action or proceeding in which the party shall be a party unless such action or proceeding is brought by or on behalf of the party.

**NOTE:** The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company or escrow agent licensed under ORS 9-100, or an agency thereof, or an escrow agent licensed under ORS 9-100.



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

This 12 day of July A.D. 1982 at 3:41 o'clock P M  
duly recorded in Vol. M82, of Mtge on 9061

Fee \$12.00

By Joyce M. Biehn EVELYN BIEHN, County Clerk