

13720

NOTICE OF DEFAULT
AND
ELECTION TO SELL

Vol. M82 Page 9187

Reference is made to that certain Trust Deed made, executed and delivered by LOUIS B. PONDELLA, as Grantor, to TRANSAMERICA TITLE INSURANCE COMPANY, as Trustee (William P. Brandsness, Successor Trustee, by instrument dated May 2w5, 1982) to secure certain obligations in favor of ALBERT S. BONURA and ANNA R. BONURA, husband and wife, as Beneficiaries, dated December 8, 1981, recorded December 10, 1981 in the Mortgage Records of Klamath County, Oregon, in Book M81, page 21203, covering the following described real property located in Klamath County, Oregon, to-wit:

Lot 12, Block 1, TRACT 1085, COUNTRY GREEN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Both the Beneficiary and the Trustee have elected to sell the said real property to satisfy the obligation secured by said Trust Deed and to foreclose said Trust Deed by advertisement and sale.

The default for which the foreclosure is made is Grantor's failure to pay the following sums owing on said obligation, which sums are now past due, owing and delinquent:

Payments of Interest - \$401.72

By reason of said default, Beneficiaries have declared the entire unpaid balance of all obligations secured by said Trust Deed, together with the interest thereon, immediately due, owing and payable, said sums being the following:

Principal:	\$21,457.88
Interest:	983.48
TOTAL:	\$22,441.36

NOTICE is hereby given that the undersigned Trustee will, on December 6, 1982 at the hour of 10:00 O'clock A.M., standard time, as established by Section 187.110, sell, at public auction, to the highest bidder for cash, the interest in said described real property, which the Grantors had or had power to convey at the time of execution by him of the said Trust Deed, together with any interest which the Grantor thereby secured and the costs and expenses of sale, including a reasonable charge by the Trustee.

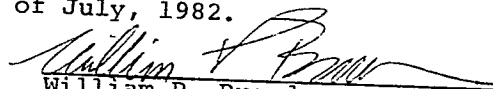
NOTICE is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due (other than such portions of said principal as would not then be due had no default occurred) together with costs, trustee's and attorney's fees, at any time prior to five (5) days before the date set for said sale.

IN construing this notice, and whenever the context hereof so requires, the masculine gender, includes the feminine and the neuter, the singular includes the plural, the word

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"Grantor" includes any successor in interest to the Grantor as well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and their successors in interest; the word "Trustee" includes any successor trustee and the word "beneficiary" includes any successor interest of the beneficiary named in the Trust Deed.

DATED this 19 day of July, 1982.


William P. Brandsness, Successor
Trustee

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 19 day of July A.D. 19 82 at 2:26 o'clock p.m., and

duly recorded in Vol. M 82, of Mtge on page 9187

Fee \$8.00

EVLYN BIEHN, County Clerk

By 

Ret to:
Wm. P. Brandsness
4311 Pine St.
Klamath Falls, OR 97601

2. NOTICE OF DEFAULT