

13788

CE-2869

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AGREEMENT

Agreement made this 30 day of June, 1982 binding between Thomas L. Brown and Diane M. Brown, here and after called Brown and Kenneth Olmstead, Larry Patrick Corgiat, and Dorothy Louise Corgiat, here and after called "Buyer";

1) For and in consideration of the payment of the sum of \$14,173.59----- Brown does hereby acknowledge and agree that all sums due Brown under the terms of that certain promissary note dated February 1, 1982 in the principal amount of \$64,000 has been paid in full and Klamath County Title Company, as collection escrow, is authorized to release the Trust Deed and request for reconveyance held by it in said trust now as though the amount is paid in full.

2) Buyer does hereby expressly assume and agree to pay and to hold Brown harmless from all amounts due or become due from all obligations to be performed by them by reason of their assumption that certain promissary note dated March 1, 1978 executed by Diane Brown and Thomas Brown and payable to the order of Francis Ong and Charlene Ong and also the terms and conditions of that certain mortgage dated March 1, 1978 executed by Brown in favor of Francis Ong and Charlene Ong to secure said obligation.

3) Delivery of a copy of this agreement to Klamath County Title Company shall authorize and enable it to substitute for all purposes Buyers herein for Thomas Brown and Diane Brown in his collection escrow number 2869.

Dated this 30th day of June, 1982.

ACKNOWLEDGMENT following page

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AGREEMENT

BROWN & OLMSTEAD & CORGIAT

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Diane M. Brown
Diane M. Brown

Thomas L. Brown
Thomas L. Brown

SUBSCRIBED AND SWORN to before me this 1st day of July, 1982.

James Perry Stamps
Notary Public for Tennessee
My Commission Expires: May 17, 1983

Kenneth Olmstead
Kenneth Olmstead

Larry Patrick Corgiat
Larry Patrick Corgiat

Dorothy Louise Corgiat
Dorothy Louise Corgiat

SUBSCRIBED AND SWORN to before me this 9 day of July, 1982.

Paul M. Wyle
Notary Public for Oregon
My Commission Expires: 7-6-86



Return to:

Klamath County Title Co.
Collection Escrow #2869

STATE OF OREGON: COUNTY OF KLAMATH ;ss
I hereby certify that the within instrument was received and filed for
record on the 21 day of July A.D., 1982 at 10:59 o'clock A M
and duly recorded in Vol M 82, of Mtge on page 9281

FEE \$ 8.00

Evelyn Biehn COUNTY CLERK
Deputy