

Upon Recording Mail To:
Wells Fargo Realty Services Inc.
572 E. Green St.
Pasadena, Ca. 91101
Attn: Karen Stark
Re: F 82-0026
13879

NOTICE OF DEFAULT

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AND

ELECTION TO SELL UNDER STATUTORY SUBDIVISION TRUST
IMPORTANT NOTICE

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION. You have the legal right to bring your account into good standing by paying all of your past due payments plus permitted costs and expenses within three months from the above recording date. This amount is estimated to be \$ 3,787.00 as of the above recording date, and will increase daily until your account becomes current. You do not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above.

After three months from the above recording date, you have the legal right to stop the foreclosure only by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure or if your property is in foreclosure for any other reason, contact:

Wells Fargo Realty Services Inc.
572 East Green Street
Pasadena, California 91101
Attention: Karen Stark
Telephone: (213) 681-6945

If you have any questions, you should contact a lawyer of the government agency which may have insured your loan.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION. NOTICE IS HEREBY GIVEN: THAT WELLS FARGO REALTY SERVICES INC., a California corporation, is the Trustee under that certain unrecorded Trust Agreement and Declaration of Trust, Trust Number 0172, dated April 16, 1975, executed by WELLS FARGO REALTY SERVICES INC., as Trustee, and GUS AND MARIE POTHAS, as Operating Beneficiaries. GUS AND MARIE POTHAS subsequently assigned its interest as Operating Beneficiary to ROBERT LOVELL who subsequently assigned to GUS AND MARIE POTHAS, as collateral, all of ROBERT LOVELL'S right, title, and interest in and to the abovementioned Trust Agreement as security for ROBERT LOVELL'S

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obligation to GUS AND MARIE POTHAS; said obligation being in the original principal sum of forty thousand five hundred dollars (\$40,500.00).

That a breach of, and default in, the abovementioned obligation, for which ROBERT LOVELL'S right, title and interest in the abovementioned Trust Agreement is security, has occurred in that the installment payment of principal and interest due GUS AND MARIE POTHAS, as first secured assignee under said Trust Agreement, on February 1, 1982 in the sum of six hundred dollars (\$600.00) was not made in full by ROBERT LOVELL, and all subsequent monthly payments of principal and interest due each month have not been made.

That by reason thereof, GUS AND MARIE POTHAS, as the first secured assignee under the subject Trust Agreement, have executed and delivered to the Trustee a written Declaration of Default and Demand for Sale and have declared and does hereby declare all sums secured thereby immediately due and payable and have elected and does hereby elect to cause all of the right, title and interest now held by ROBERT LOVELL under said Trust Agreement, is as set forth therein and is generally a subdivider's beneficial interest in the Trust Estate, which Trust Estate, being the corpus of the trust, consists of the following described properties:

a. The real property in the County of Klamath, State of Oregon, set forth in Exhibit "A" hereto.

Dated July 20, 1982

WELLS FARGO REALTY SERVICES INC.

By Christopher D. Jones ✓
Christopher D. Jones
Its Assistant Vice President

By Kathleen A. Mavilia ✓
Kathleen A. Mavilia
Its Assistant Secretary



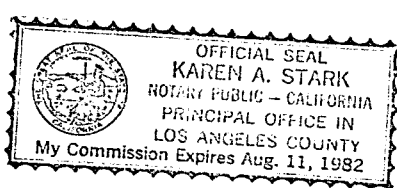
SD 1945 CA (8-74)
(Corporation)

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.

On July 20, 1982 before me, the undersigned, a Notary Public in and for said State, personally appeared Christopher D. Jones
known to me to be the Assistant Vice
known to me to be Assistant Secretary, and Kathleen A. Mavilia
of the corporation that executed the within Instrument,
known to me to be the persons who executed the within
Instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the
within instrument pursuant to its by-laws or a resolution of
its board of directors.

WITNESS my hand and official seal.

Signature Karen A. Stark



(This area for official notarial seal)

EXHIBIT A
DESCRIPTION OF TRUST REAL PROPERTY

9441

BLOCK	LOT	BLOCK	LOT
1	4	20	1
1	5	20	2
5	7	20	22
5	17	20	23
5	39	21	8
6	17	21	12
8	14	21	17
8	15	21	18
8	27	22	1
8	47	22	2
9	5	22	3
9	6	22	26
10	4	22	29
11	13	22	30
11	14	23	1
11	15	23	6
11	16	23	8
12	3	23	9
12	4	24	1
13	1	24	2
13	25	24	5
13	26	24	6
17	17		
19	4		
19	6		
19	17		
19	22		

Of Sprague River Valley acres as per plat recorded in the records of Klamath County, State of Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 23 day of July A.D. 19 82 at 11:20 o'clock A.M. and
duly recorded in Vol. M 82, of Mtge on Page 9439

Fee \$12.00

By Evelyn Biehn County Clerk
Joyce McQuinn