

MORTGAGEE'S DISCLAIMER

13934

Loan No. 189433-8

Vol 128V page 9518

TO: Lindsay Credit Corporation
(Secured Party/Lesser/Seller)

In consideration for the financial accommodations granted to:

Colahan Enterprises, Inc.
(Debtor/Lessee/Purchaser)

evidenced by a security agreement, equipment lease or conditional sales contract covering the following described personal property: (Full Description of Personal Property)

A 177 foot Zimmatic Corner Pivot with an 80 foot overhang (which is to be attached to an existing circular system secured by an existing Federal Land Bank mortgage number 189433-8)

hereinafter referred to as "equipment" and now located or to be located on premises at: (Description of Real Property)

Township 38 South, Range 11½ East, W.M.
Section 1: E½SE¼

Township 38 South, Range 11 East, W.M.
Section 6: W½SW¼

The undersigned mortgagee of the above premises does hereby disclaim, waive, and relinquish to the Secured Party/Lessor/Seller, its successors or assigns, all interest in the equipment and waives all right to claim that such equipment and all replacements and additions thereto is or at any time will become fixtures, notwithstanding the installation thereto in any manner upon the premises. The undersigned agrees that the Secured Party/Lessor/Seller, its successors or assigns, may enter upon the premises and take possession of and remove the equipment, or otherwise exercise its right or power without notice to the undersigned. This Disclaimer will continue in full force and effect until Debtor/Lessee/Purchaser has fully complied with all the terms and conditions of the security agreement, lease, or conditional sale.

02 JUL 26 PM 2 31

Dated this 23 day of June, 1982.

THE FEDERAL LAND BANK OF SPOKANE
By Mike L. Bell
Authorized Agent

STATE OF Oregon)
County of Klamath) ss.

On this 23rd day of June, 1982 before me, personally appeared Mike L. Bell to me known to be an authorized agent of the corporation that executed the within instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, and on oath stated that (s)he was authorized to execute said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Ret Lindsay Credit Corp
Box 1157
Columbia Neb. 68601

Alberta M. Thier
Notary Public, residing at Klamath Falls
My commission expires: Oct. 30, 1984

State of OREGON: COUNTY OF KLAMATH: ss.
I hereby certify that the within instrument was received and filed for record on the

26 day of July A.D., 1982 at 2:31 o'clock P.M., and duly recorded in Vol M 82 of Mtge on page 9518.

Fee \$ 4.00

EVELYN BIEHN
COUNTY CLERK
By Joyce McQuinn deputy