

TIA #M-38-24865-5  
MEMORANDUM OF MODIFICATION AGREEMENT

On July 22, 1982, Equitable Savings and Loan Association, William L. Sharrar and Shirley Sharrar as Borrowers and James M. Pauley and Sonya L. Pauley as Purchasers executed a Modification Agreement concerning Equitable's Loan Number 205105604, which is evidenced by a Promissory Note dated June 24, 1977 and secured by a Deed of Trust which was recorded on June 30, 1977 in Volume M-77, Page 11600, Official Records of Klamath County, Oregon, covering the real property described as:

Lot 19, Block 5, Tract No. 1037, Fifth Addition to Sunset Village, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The parties modified this loan by increasing the interest rate from 9.00% per annum to 11.00% per annum for the remaining term of the loan and by increasing the monthly principal interest payment from \$296.11 to \$345.73. The modifications were effective upon execution of the agreement.

EQUITABLE SAVINGS & LOAN ASSOCIATION

By

Susan M. Bickler

STATE OF OREGON )  
County of Multnomah ) ss.

The foregoing instrument was acknowledged before me this

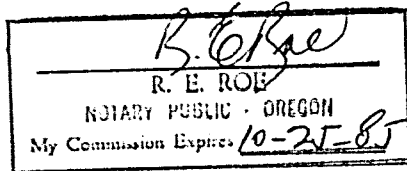
July 22, 1982

by Susan M. Bickler

Assistant Vice President

of Equitable Savings and Loan

Association, an Oregon corporation, on behalf of the corporation.



R. E. Roe  
Notary Public for Oregon  
My commission expires: 10-25-85

Return To:  
Equitable Savings & Loan Assn.  
212 So. 6th St.  
City, 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 2 day of August A.D. 19 82 at 3:35 o'clock P.M. and  
duly recorded in Vol. M82 of Mtge on a 9872

Fee \$4.00

By Joyce M. Shaw  
EVLYN BIEHL County