NOTICE OF DEFAULT AND ELECTION TO SELL

The state of the s	The second second
Jerry L. Weller and Coni L. Weller made, executed and delivered to Transamerica Title Insurance Company Inc.	
made, executed and delivered to Transamerica Title Insurance Company Inc. to secure the performance of certain obligations including the payment of the	as érantor
to secure the performance of	4
in tayor of Wells Fargo Realty Services T But payment of the principal sum of \$ 5.3	10.00
that certain trust doed does August 20	
in Rook/Reel/Vol M. 70	, as beneficiary,
in Book/Reel/Volume No. M-79 at page 25558 or as Document/Fee/File/Instru No. 76201 (Mainter Which) of the mortgage records of Klamath	
Klamath Klamath	ment/Microfilm
No. 76201 (THE VALUE WHICK) of the mortgage records of Klamath covering the following described real property situated in said county:	County, Oregon,

Lot 39 in Block 32 of Tract 1184-Oregon Shores-Unit 2-1st Addition as shown on the map filed on November 8, 1978 in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon: monthly installments of principal and interest due February, March, April, May, June and July, 1982 in the amount of \$65.85 each; and subsequent installments in like amounts; and subsequent installments of assessment dues under the terms and provisions of the Note and Deed of Trust

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the fore-closure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit: \$4,438.88 plus interest thereon from January 30, 1982 at the rate of (8.5%) EIGHT AND ONE HALF PERCENT PER ANNUM UNTIL PAID, and all sums expended by the Beneficiary pursuant to the terms and provisions of the

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

tion 86.760 of Oregon Revised Statutes has the right to
d reinstated by payment of the entire amount due (other
had no default occurred), together with costs, trustee's
date set for said sale.
hereof so requires, the masculine gender includes the
word "grantor" includes any successor in interest to the
ation, the performance of which is secured by said trust
I the word "beneficiary" includes any successor in inter-
RANSAMERICA TITLE INSURANCE COMPANY INC.

(State which) **Beneficiacy** (If executed by a corporation, affix corporate seal) (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, County of Klamath) ss. STATE OF OREGON. July 28 , 19 82 ... Personally appeared Andrew A. Patterson and County of who, being duly sworn,

SECE for himself SEKX SECONSMENTED WIND MAKE the MENDERHOE is the Personally appeared the above named and acknowledged the foregoing instrument to be..... Assistant secretary of Transamerica Title Insurance Company a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary of said deed.

Before me:

(OFFICIAL voluntary act and deed. Before me: (OFFICIAL SEAL) c. (OFEICIAL Notary Public for Oregon SEAL) Notary Public for Oregon My commission expires: 2/14/85 My commission expires:

NOTICE OF DEFAUL ELECTION TO SI (FORM No. 884) STEVENS.NESS LAW PUB. CO., PORT	ELL	
RE TRUST DEEL		
	Grantor	
то		
	Trustee	

AFTER RECORDING RETURN TO		
T/A - Julie	ROL	

DATED: July 28 , 19 82 ...

SPACE RESERVED FOR RECORDER'S USE

Fee \$8.00

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