14481

NOTICE OF DEFAULT AND ELECTION TO SELL

Lot 1 in Block 26 of Tract 1113-Oregon Shores-Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, Page 20 of Maps in the office of the County Recorder of said County.

*****also known as BARBARA N. CUMING,

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

monthly installments of principal and interest due December, 1981, January, February, March, April, May, June and July, 1982

interest due December, 1981, January, February, March, April, may, June and July, 1962 in the amount of \$54.60 each; and subsequent installments in like amounts; and subsequent installments of assessment dues under the terms and provisions of the Note and Deed of Trust

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit: \$3,382.43 plus interest thereon from November 3, 1981 at the rate of (8.0%) EIGHT PERCENT PER ANNUM UNTIL PAID, and all sums expended by the Beneficiary pursuant to the terms and provisions of the Note and Deed of Trust

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 o'clock, A.M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on December 14, 19 82, at the following place: front entrance of the County Courthouse in the City of Klamath Falls County of Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

50000.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except: NATURE OF RIGHT, LIEN OR INTEREST

NAME AND LAST KNOWN ADDRESS

Judgment

Judgment

Judgment

Judgment

Suit Pending

Present record owner

G. ROBERT LECKLIDER & NANCY C. LECKLIDER

3524 Pine Grove Road, K. Falls, OR 97601

John Ketarbus & Doris Ketarbus, doing business as Jefferson State Janitorial P. O. Box 1362, K. Falls, OR 97601

State of Oregon, Department of Revenue 403 Pine, K. Falls, OR 97601

South Valley State Bank 5215 South 6th Street, K. Falls, OR 97601

c/o Schwabe, Williamson, Wyatt, Moore & Roberts Simlog Leasing Co. 1200 Standard Plaza 1100 SW 6th, Portland, OR 97204

Frederick D. Ehlers & Helen Ann Ehlers Route 5, Box 1403 Sunset Beach, K, Falls, OR 97601

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's

and attorney's fees, at any time prior to five days before the date set for said sale. In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust grantor as well as each and all other persons owing an obligation, the performance of which is secured by said that deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

TRANSAMERICA TRAN

		82
	TED: August 11	19
\mathbf{n}	T P. 1 1:	

Beneficially Trustee

(State which)

(If executed by a corporation, affix corporate seal)

(If the signer of the	e above is a corporation, knowledgment opposite.)	(ORS
STATE OF O	REGON,)) 55.)
County of	, 19	
Personall	y appeared the above named	
and acknowle	dged the foregoing instrumes voluntary act and deed.	nt to be
(OFFICIAL	Before me:	
SEAL)	Notary Public for Oregon My commission expires:	

STATE OF OREGON,		. к1	į
TO OF OREGON.	County	ot	•
STATE OF ORLES		19 82	
STATE OF OREGON, August 11		JEOUT A.	

amath) ss. Personally appeared Andrew A. Patterson who, being duly sworn, president and that who takes is the Assistant secretary of Transamerica Title

Insurance Company, a corporation, and that the seal affixed to the to be its voluntary act and ded.

Before me: SEAL)

Notary Public for Oregon

SPACE RESERVED

FOR RECORDER'S USE

My commission expires: 2/14/85

NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884) ENS-NESS LAW FUB, CO., PORTLAND, ORE.

RE TRUST DEED

Robinson & Cuming Grantor

...Transamerica.Title......Trustee

AFTER RECORDING RETURN TO

T/A - Julie

STATE OF OREGON,

County of Klamath I certify that the within instrument was received for record on the 11 day of August , 19 82, at 3:40 o'clock P.M., and recorded in book/reel/volume No... M 82 on page 10363 or as document/fee/file/ instrument/microfilm No. 14481 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

ree/\$8.00