

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

14524

Vol. M 82 Page 10430

THIS MORTGAGE made this 10th day of June, 1982, between Larry C. and Mary E. Elderkin, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain weatherization improvements for and in consideration of the sum of One thousand nine hundred forty seven and no/100ths (\$ 1,947.00), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 6296 Bryant Av., Klamath Falls, Or.

Legal Description: Deed #M71-10254

Lot 10 Block 7 of Winema Gardens 2nd Addition Subdivision, Klamath County, Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated June 10, 1982. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: November 1, 1992.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS \_\_\_\_\_ hand \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

x Larry C. Elderkin

x Mary E. Elderkin

STATE OF OREGON )

COUNTY OF KLAMATH ) ss:

The foregoing instrument was acknowledged before me this 16 day of June, 1982, by Bette Phillips

NOTARY PUBLIC FOR OREGON

My Commission expires 8/30/85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ..

this 12 day of August A.D. 1982 at \_\_\_\_\_ o'clock P M

duly recorded in Vol. M 82, of \_\_\_\_\_ Mtge on a 10430

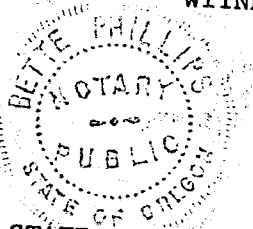
Fee \$4.00

EVLYN BIERM Ccl

By Joyce Mc New

CP NATIONAL P.O. BOX 1790 Medford, OR 97501

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Bette Phillips

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