

14525

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

Vol. 1982 Pg. 10431

THIS MORTGAGE made this 7th day of January, 19 82,
between Vernon T. Dubois and Alice J. Dubois, Mortgagor,
to CP NATIONAL CORPORATION, a California corporation, (CP National),
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National
for certain weatherization improvements for and in consideration
of the sum of Two Thousand, Seven Hundred, Twenty Five 20/ Dollars
(\$ 2,725.20), does hereby grant, bargain, sell and convey
unto said Mortgagee, that certain property situated in Klamath
County, State of Oregon, being described as follows, to-wit:

Street Address: 503 N. 10th

Legal Description: Beginning at a point 243' North 51°15' West of
a point 60' North 38°45' East of the Northeast corner of Block
12 Nickols addition then North 38°45' East 155'9"; then North 51°15'
West 57'; then South 38°45' West 155'9"; then South 51°15' East 57'
East to the true point of beginning. Portions of lot 5 block 44

This conveyance is intended as a mortgage to secure the
payment of the Mortgagor's obligations under the retail install-
ment contract between CP National and Mortgagor dated January 5,
19 82. The date of maturity of the debt secured by this mortgage
is the date upon which the last retail installment contract becomes
due, to-wit: February, 19 92.

This mortgage is subject to any and all prior liens, and
encumbrances of record on the above described property but shall
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal
and interest, owing to Mortgagee in accordance with the terms of
the aforementioned retail installment contract, this conveyance
shall become void; but in case default shall be made in the pay-
ment of the principal or interest or any part thereof under the
terms of said contract, then the said Mortgagee may foreclose
this mortgage and sell the premises above described with all and
every of the appurtenances or any part thereof, in the manner
prescribed by law, and out of the money arising from such sale,
retain the said principal, interest and actual reasonable costs
of collection as provided in said retail installment contract,
together with the costs and expenses of such foreclosure proceedings
and the sale of the said premises, including reasonable attorneys'
fees, and the surplus, if any, shall be paid over to said Mortgagor
or Mortgagor's heirs or assigns.

WITNESS _____ hand _____ this 7th day of Jan, 19 82.



Vernon T. Dubois
Alice J. Dubois

STATE OF OREGON

COUNTY OF KLAMATH

) ss:

The foregoing instrument was acknowledged before me this
7 day of January, 19 82, by Vernon and Alice Dubois
NOTARY PUBLIC FOR OREGON Betty Phillips My Commission expires 8/30/85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 12 day of August A.D. 19 82 at 12:23 o'clock P M
duly recorded in Vol. M 82, of Mtge on file 10431

Fee \$4.00

EVELYN BIEHN, County Clerk
By Joyce M. Oliver

CP NATIONAL P.O. BOX 1790 Medford, OR 97501
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