

14527

THIS MORTGAGE made this 30th day of June, 19 82,
between Lindel L. Hagebusch & Marilee Hagebusch, Mortgagor,
to CP NATIONAL CORPORATION, a California corporation, (CP National),
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National
for certain weatherization improvements for and in consideration
of the sum of Seven hundred, Thirty-Five & 00/100 Dollars
(\$ 735.00), does hereby grant, bargain, sell and convey
unto said Mortgagee, that certain property situated in Klamath
County, State of Oregon, being described as follows, to-wit:

Street Address: 4616 Denver Avenue, Klamath Falls, Oregon

Legal Description:

A piece or parcel of land situated in the N 1/2SE 1/4SW 1/4 of Section 11 Town
ship 39 South, Range 9 East of the Willamette Meridian, containing 0.50 acres,
more or less, and more fully described as follows:

Beginning at a point in the center line of 60 foot roadway from which the
section corner common to Sections 2,3,10 and 11, Township 39 South Range
9 East of the Willamette Meridian and so marked on the ground by an iron
pin driven therein, bears South 89°44'1/2' West along the said boundary center
line 1419.5' to a point in the West boundary of said Section 11, and North 0°
13'1/2' West 1662.5' to said Section corner, and running thence South 0°01'
East 331.45' to a point in the Southerly boundary of said N 1/2SE 1/4NW 1/4 of
Section 11; thence North 89°42' East along said boundary line 65.7'; thence
North 0°01' West 331.45', more or less, to an intersection with the center
line of the above mentioned roadway; thence South 89°44' 1/2' West along
said line of the above mentioned roadway; thence South 89°44' 1/2' West along
said roadway center line 65.7', more or less, to the said point of beginning.

This conveyance is intended as a mortgage to secure the
payment of the Mortgagor's obligations under the retail install-
ment contract between CP National and Mortgagor dated 7-6,
19 82. The date of maturity of the debt secured by this mortgage
is the date upon which the last retail installment contract becomes
due, to-wit: September 31, 1985.

This mortgage is subject to any and all prior liens, and
encumbrances of record on the above described property but shall
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal
and interest, owing to Mortgagee in accordance with the terms of
the aforementioned retail installment contract, this conveyance
shall become void; but in case default shall be made in the pay-
ment of the principal or interest or any part thereof under the
terms of said contract, then the said Mortgagee may foreclose
this mortgage and sell the premises above described with all and
every of the appurtenances or any part thereof, in the manner
prescribed by law, and out of the money arising from such sale,
retain the said principal, interest and actual reasonable costs
of collection as provided in said retail installment contract,
together with the costs and expenses of such foreclosure proceedings
and the sale of the said premises, including reasonable attorneys'
fees, and the surplus, if any, shall be paid over to said Mortgagor
or Mortgagor's heirs or assigns.

WITNESS Our hands this 30th day of June, 19 82



STATE OF OREGON

COUNTY OF KLAMATH

) ss:

Lindel L. Hagebusch
Marilee Hagebusch

The foregoing instrument was acknowledged before me this
30 day of June, 19 82, by Bette Phillip
NOTARY PUBLIC FOR OREGON

My Commission expires 8-30-85

CP NATIONAL P.O. BOX 1790 Medford, OR 97501

30/6

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STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record .

this 12 day of August A. D. 1982 at 1:42 o'clock P. M. and
duly recorded in Vol. M82 of Mtge on Page 10433
Fee \$8.00

By EVELYN DIEHN, County Clerk
Joyce McArthur

[Faint, mostly illegible text from the reverse side of the document, appearing as bleed-through.]

10433-10434-10435-10436-10437-10438-10439-10440-10441-10442-10443-10444-10445-10446-10447-10448-10449-10450-10451-10452-10453-10454-10455-10456-10457-10458-10459-10460-10461-10462-10463-10464-10465-10466-10467-10468-10469-10470-10471-10472-10473-10474-10475-10476-10477-10478-10479-10480-10481-10482-10483-10484-10485-10486-10487-10488-10489-10490-10491-10492-10493-10494-10495-10496-10497-10498-10499-10500