

15186

ASSIGNMENT OF PROMISSORY NOTE
AND MORTGAGE SECURING SAID NOTE

11590

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KNOW ALL MEN BY THESE PRESENTS: That FIRST INTERSTATE BANK OF OREGON, a national banking association (formerly known as First National Bank of Oregon), herein after referred to as "Assignor", for and in consideration of the sum of One Thousand Nine Hundred Nine and 23/100 - - - - paid by FRED M. BECK and ELIZABETH J. BECK, husband and wife, hereinafter referred to as "Assignees", the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Assignees all of Assignor's interest in that certain indenture of mortgage bearing the date July 7, 1965 made and executed by William T. McGaughey to Michael Beck and Fred M. Beck to secure payment of the sum of \$14,000.00, together with the note or obligation therein described and all of Assignor's interest in the money due or to grow due thereunder, which said indenture of mortgage was recorded in the office of the County Recorder of the County of Klamath, State of Oregon, in Volume 231, Record of Mortgages, page 275.

To have and to hold the same unto Assignees, their executors, administrators and assigns, for their use and benefit.

And Assignor does hereby covenant to and with Assignees that Assignor is the lawful owner and holder of an undivided fifty percent (50%) of said note and mortgage and that Assignor has good right to sell, transfer and assign said interest in said mortgage.

Witness our hands and seal this 26th day of
August, 1982.

FIRST INTERSTATE BANK OF OREGON

By Lloyd O. Randall
Trust Officer, Lloyd O. Randall

By Dottie I. Fish
Assistant Trust Officer, Dottie I. Fish

11591

STATE OF OREGON)
) ss.
 County of Multnomah)

August 26, 1982

Personally appeared Lloyd O. Randall
 and Dottie I. Fish, who being duly sworn each
 for himself and not for the other did say that the former is
 a trust officer and the latter is an assistant trust officer
 of First Interstate Bank of Oregon, a national banking
 association and Oregon corporation, and that the seal affixed
 to the foregoing instrument is the corporate seal of said
 corporation and that said instrument was signed and sealed
 on behalf of said corporation by authority of its board of
 directors; and each of them acknowledged said instrument to
 be its voluntary act and deed.

BEFORE ME:

[Signature]
 Notary Public for Oregon
 My commission expires: Oct. 17, 1983

Assignor's Name and Address:

First Interstate Bank of Oregon, N. A.
 1300 S. W. 5th Avenue
 Portland, OR 97201

Assignees' Name and Address:

Fred M. Beck
 Elizabeth J. Beck
 2275 Ross Lane
 Medford, Oregon 97501

Until a change is requested, all tax
 statements should be sent to the
 following address

Adair Properties, Inc.
 2200 So. 6th Street
 Klamath Falls, Oregon 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

After recording, return to:
 FIRST INTERSTATE BANK OF OREGON, N.A.
 Trust Real Estate/Receivables T-11
 P. O. Box 2971
 Portland, Oregon 97208

Filed for record

this 2 day of Sept A.D. 19 82 at 11:18 o'clock A.M.
 duly recorded in Vol. M 82, of Mtge on page 11590

Fee \$8.00

EVLYN BROWN, County Clerk

By [Signature]