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S.

MODIFICATION OF MORTGAGE OR TRUST DEED

September \_\_\_\_\_, 19\_82\_\_, by and between

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THIS AGREEMENT, made and entered into this <u>8th</u> day of \_\_\_\_ MERLE D. YOUNG, a married man

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

\_\_\_ the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$8,000.00 payable in metabolic firstallments with interest at the rate of 18.50 per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of \_ . to-wit: PARCEL 1: All that portion of W<sup>1</sup>/<sub>2</sub> of E<sup>1</sup>/<sub>2</sub> SW<sup>1</sup>/<sub>4</sub> of Section 2, Township 39 South, Range 9 East Oregon of the Willamette Meridian described as follows: Beginning at a point on the Southerly right of way line of the Dalles-California Highway which bears South 0° 13' West a distance of 30 feet and South 89° 53' West a distance of 770.5 feet from the center of Section 2, Township 39 South, Range 9 East of the Willamette Meridian to the Northeast corner of the property herein described; thence South  $0^{\circ}$  13' West 125 Feet; thence South  $89^{\circ}$  53' West 75 feet; thence North  $0^{\circ}$  13' East 125 feet; thence North  $89^{\circ}$  53' East 75 feet to the place

PARCEL 2: All that portion of the W12 of the NE4 of SW12 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, beginning on the Southerly right of way line of the

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of Eight Thousand and no/100\* together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which

the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise. NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the the installment shall be and is seveble on the xxxxxx deviat restances to such the restance fully. paids except shat the final payment of principal and interest if not sooner paid, shall be due and payable on the \_\_\_\_\_\_\_ day December \_\_\_\_\_ 19\_82\_\_\_. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and notice. Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these made a part of this agreement. presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

WESTERN BANK Signature of Borrow Branch Klamath Eall Merle D. Young Signature of Borrower Authorized Signature Vice President and Manager Assistant and the second second State of OREGON SS: Personally appeared the above named Merle D. Young , a married man and acknowledged the foregoing instrument to be their voluntary act and deed. Before me S. C . 1 :01 ⊃ Return to: 3 Notary Public for Oregon c. Western Bank ·" • • • • • RE-2B 5/80 Klamath Falls, OR 97601 2. My commission expires

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