

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto EDWARD J. GARDNER and MONNIETTE GARDNER, husband and wife, their heirs, successors and assigns, all of the Vendor's right, title and interest in and to that certain Contract for the sale of real property dated November 26, 1979, between JAMES B. PALMER and VICKI PALMER, husband and wife, as First Party, and ROBERT W. JOSLIN and DONNA D. JOSLIN, husband and wife, and HAROLD W. JOSLIN and HELEN B. JOSLIN husband and wife, as Second Party, of which a Memorandum of Assignment and Contract for Deed was recorded in the Deed Records of Klamath County, Oregon in Volume M79, at Page 28793 on December 14, 1979, together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon; the undersigned hereby expressly covenants and warrants to the Assignees above named that the undersigned are the owners of the Vendors' interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not less than \$55,563.55 plus interest from June 29, 1982, at the rate of 9% per annum as to \$21,081.81 and 8% as to \$34,481.71.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$9,000.00, payable as follows:

\$4,000.00 upon signing hereof, receipt of which is hereby acknowledged;

\$5,000.00 payable at the rate of \$833.34 per month. First such payment on the 21st day of May, 1982 with a like payment on the 21st day of ~~May~~ of each month thereafter until the entire amount is paid.

There will be no interest.

The parties agree to execute any documents necessary to effectuate the intent of this Agreement including any collection escrow instructions or modifications thereof.

IN WITNESS WHEREOF the undersigned Assignors have hereunto set their hands this 21st day of April, 1982.

STATE OF OREGON

County of Klamath

ss.

Personally appeared the above named JAMES B. PALMER and VICKI PALMER, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

[Signature]
Notary Public for Oregon

My Comm. expires: 2/25/84

Assignment
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Return to PROCTOR, PUCKETT & FAIRCLO
ATTORNEYS AT LAW
280 MAIN STREET

STATE OF OREGON: COUNTY OF KLAMATH ;ss

I hereby certify that the within instrument was received and filed for record on the _____ day of _____ A.D., 19____ at _____ o'clock _____ M and duly recorded in Vol _____, of _____ on page _____

FEE \$ _____

EVERLYN BJEHN COUNTY CLERK

by [Signature] Deputy