

T/A #M-38-24940-5

**ASSIGNMENT BY VENDEE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby do grant, bargain, sell, assign and set over unto NEWPORT PROPERTY ACQUISITIONS, INC. its heirs, successors and assigns, all of the vendees' right, title and interest in and to that certain recorded contract for the sale of real estate dated June 27, 1977, between Johnny Marshall Elliott, as seller, and Harold L. Taylor and Wilda J. Taylor, husband and wife, and George W. Taylor and Patricia A. Taylor, husband and wife, as buyers, recorded June 28, 1977 in Volume M77, page 11379, Deed Records of Klamath County, Oregon, together with all of the right and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenant with and warrant to the Assignee above named that the undersigned are the owners of the vendees' interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$34,809.56 with interest paid thereon to June 1, 1982; further, upon compliance by said Assignee with the terms of said contract, the undersigned direct that conveyance of said real estate be made and delivered to the order of said Assignee.

The true and actual consideration for this transfer is Assignee's assumption of the balance due under the above-described contract of sale.

IN WITNESS WHEREOF, the undersigned Assignors have hereunto set their hands this 10 day of September 1982.

Harold L. Taylor  
Harold L. Taylor

Wilda J. Taylor  
Wilda J. Taylor

George W. Taylor  
George W. Taylor

Patricia A. Taylor  
Patricia A. Taylor

STATE OF OREGON           )  
                                  ) ss.  
County of Klamath       )

Before me this 16th day of September 1982, personally appeared the above-named HAROLD L. TAYLOR, WILDA J. TAYLOR, GEORGE W. TAYLOR, and PATRICIA A. TAYLOR and acknowledged the foregoing

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SEP 12 1982

instrument to be their voluntary act and deed.

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(S E A L)

*[Signature]*  
Notary Public for Oregon  
My Commission Expires: 3-22-88

**ASSUMPTION AGREEMENT**

The undersigned, NEWPORT PROPERTY ACQUISITIONS, INC., in consideration of the sale of real estate by Harold L. Taylor and Wilda J. Taylor, husband and wife, and George W. Taylor and Patricia A. Taylor, husband and wife, does hereby assume and agree to pay the obligation evidenced by that certain recorded contract of sale of real estate between Johnny Marshall Elliott as seller, Harold L. Taylor and Wilda J. Taylor, husband and wife, and George W. Taylor and Patricia A. Taylor, husband and wife, as buyers, dated June 27, 1977, recorded June 28, 1977, in Volume M77, page 11379, Deed Records of Klamath County, Oregon.

DATED this 14th day of September 1982.

NEWPORT PROPERTY ACQUISITIONS,  
INC.

X

By: *[Signature]*  
It's Authorized Agent

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 16 day of Sept A.D. 1982 at 3:40 o'clock P.M. of  
duly recorded in Vol. m 82, of Deeds on page 12363

Fee \$8.00

By

*[Signature]*  
EVELYN BIEHN, County Clerk