

15849

BARGAIN AND SALE DEED

MTC 11506

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KNOW ALL MEN BY THESE PRESENTS, That Jimmy D. Clem and Yvonne R. Clem, husband and wife, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Cecil S. Faircloth and Norene L. Faircloth, husband and wife, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Lot 8 of Hager Acres according to the official plat thereof.
Records of Klamath County, Oregon.

It is the intent of this instrument and the parties hereto to release Grantors from that certain Contract for Sale of Real Property dated October 2, 1980 and to deliver to Grantees all their interest acquired by said contract. In addition thereto this instrument is also given to Grantees in lien of foreclosure.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ In Lieu of Foreclosure. However, the actual consideration consists of or includes other property or value given or promised which is a part of the consideration (indicate which): (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 25th day of August, 1982; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Jimmy D. Clem
Yvonne R. Clem

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath } ss.
August 25, 1982

Personally appeared the above named

Jimmy D. Clem and
Yvonne R. Clem

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires 11-20-83

STATE OF OREGON, County of _____) ss.
_____, 19____

Personally appeared _____ and

_____, who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of

_____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Jimmy D. Yvonne R. Clem

GRANTOR'S NAME AND ADDRESS

Cecil S. : Norene L. Faircloth

GRANTEE'S NAME AND ADDRESS

After recording return to:

J.T. Monahan
105 North Main
Milton-Freewater, OR 97862

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Cecil Faircloth
223 - 7th
Milton-Freewater, OR 97862

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 27 day of Sept, 1982, at 9:51 o'clock A.M., and recorded in book/reel/volume No. M. 82 on page 12739 or as document/fee/file/instrument/microfilm No. 15849, Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn D. Iehp County Clerk
NAME TITLE

By Joyce M. Thure Deputy
Fee \$4.00