

After recording return to and send tax statements to:  
Mr. and Mrs. William McBain  
2108 Davis Place Rd.  
Mt. Shasta, CA 96067

15920

DEED IN LIEU OF FORECLOSURE

Vol. M82 Page 12872

THIS INDENTURE WITNESSETH, That RICHARD P. NORDEL and BILLYE J. NORDEL, Husband and Wife, hereinafter known as Grantors, for the consideration hereinafter recited, do hereby grant, assign, sell and convey unto WILLIAM D. McBAIN and SUSAN J. McBAIN, Husband and Wife, hereinafter called Grantees, their heirs, successors and assigns, the following described premises in Klamath County, Oregon, to-wit:

The SE $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$  and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$  of Section 35,  
Township 35 S., Range 7 E.W.M., Klamath County,  
Oregon.

Grantors covenant that:

This deed is absolute in effect and conveys fee simple title of the premises above described to Grantees and does not operate as a mortgage, trust conveyance, or security of any kind. Grantors are the Vendees of the certain Contract of Sale dated and recorded January 10, 1979, in Volume M-79 at page 788 of the Deed Records of Klamath County, Oregon.

The acceptance by Grantees of this Deed effects a satisfaction of all obligations of the Grantors to the Grantees arising from the Contract of Sale referred to above.

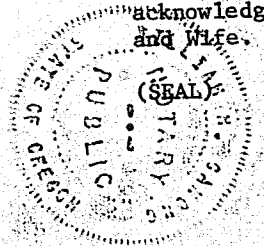
Grantors are not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of Grantees, their agents or attorney or any other person.

IN WITNESS WHEREOF, Grantors have hereunto set their hands this  
9th day of September, 1982.

Billye J. Nordel  
Billye J. Nordel, individually  
and as Attorney-In- Fact for Richard  
P. Nordel

STATE OF OREGON )  
County of Klamath ) SS.

On the 24th day of September, 1982, the foregoing instrument was acknowledged before me by Richard P. Nordel and Billye J. Nordel, Husband and Wife.

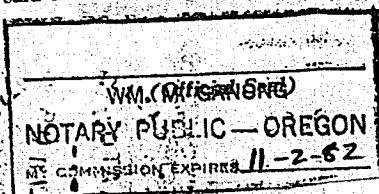


William M. Ganong  
Notary Public for Oregon  
My Commission expires: 11-2-82

STATE OF OREGON,

County of Klamath

On this the 24th day of September, 1982, personally appeared Billye J. Nordel, who, being duly sworn (or affirmed), did say that she is the attorney in fact for Richard P. Nordel and that she executed the foregoing instrument by authority of and in behalf of said principal; and she acknowledged said instrument to be the act and deed of said principal.



Before me: William M. Ganong  
(Signature)  
Notary Public for the State of Oregon  
(Title of Officer)

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

28 day of Sept A.D., 1982 at 2:35 o'clock P.M., and duly recorded in

Vol M82 of Deeds on page 12872.

Fee \$ 4.00

EVELYN BIEHN  
COUNTY CLERK

By Joyce McShane deputy