101M No. 700—CONTRACT—EDAL (STATE—Morth); Formants (Individual or Corporate) (Institute Loading Santa	
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THIS CONTRACT, Made this 21st # day of August, Michael B. Jager and Margaret H. Jager, husband and wife,	st 1982 , between
and James B. More and Cayle A. More, husband and wife	, hereinafter called the seller,
WITNESSETH. That	harainelee
WITNESSETH: That in consideration of the mutual covenants and seller agrees to sell unto the buyer and the buyer agrees to purchase from scribed lands and premises situated in Klamath County, State "YOU HAVE THE OPTION TO VOID YOUR CONTRACT OR AGREEMENT BY YOU DID NOT RECEIVE A PROPERTY REPORT PREPARED PURSUANT TO THE OFFICE OF INTERSTATE LAND SALES REGISTRATION, U.S URBAN DEVELOPMENT, IN ADVANCE OF, OR AT THE TIME OF YOUR AGREEMENT. IF YOU RECEIVED THE PROPERTY REPORT LESS THAN THE CONTRACT OR AGREEMENT YOU HAVE THE RIGHT TO REVOKE THE NOTICE TO THE SELLER UNTIL MIDNIGHT OF THE THIRD BUSINESS SUMMATION OF THE TRANSACTION. A BUSINESS DAY IS ANY CALES THE FOLLOWING BUSINESS HOLIDAYS: NEW YEAR'S DAY, WASHINGT DAY, INDEPENDENCE DAY, LABOR DAY, VETERAN'S DAY, COLUMBUS CHRISTMAS."	y NOTICE TO THE SELLER IF O THE RULES AND REGULATIONS DEPARTMENT OF HOUSING AND SIGNING THE CONTRACT OR 48 HOURS PRIOR TO SIGNING CONTRACT OR AGREEMENT BY DAY FOLLOWING THE CON-
IT IS MANDATORY THAT THE PURCHASER BE A MEMBER OF THE LITT OWNERS ASSOCIATION AND IS SUBJECT TO MAINTENANCE OF BOTH T ROADS WITHIN SUBDIVISION TRACTS 1069, 1122, AND 1123 AS SP OF ASSOCIATION RECORDED IN KLAMATH COUNTY ON MARCH 12, 197 VOLUME M73, PAGE NO. 2591.	LE DESCHUTES RIVER WOODS
Lot 13, Block 8, Treet No. 1102	
for the sum of Six Thousand and no/100  (hereinafter called the purchase price), on account of which Six Hundred Dollars (\$ 600.00 ) is paid on the execution hereof (the receipt of whi seller); the buyer agrees to pay the remainder of said purchase price (to-wit: of the seller in monthly payments of not less than Fifty-five and no/10 Dollars (\$ 55.00 ) each,	and no/100
payable on the 10th. day of each month hereafter beginning with the mont and continuing until said purchase price is fully paid. All of said purchase all deferred balances of said purchase price shall bear interest at the rate of September 10, 1982 until paid, interest to be paid monthly the minimum monthly payments above required. Taxes on said premises for the buse and parties hereto as of the date of this contract.	price may be paid at any time;  per cent per annum from  and * in-addition-te (being included in the current tax year shall be pro-
and outer warrants to and covenants with the seller that the real property described in this	rect is
erected, in good condition and repair and will not suffer or permit any waste of all times he will keep the and all other liens and save need to seller harmless therefrom and reimburse seller or strip thereof: that he will not seller harmless therefrom and reimburse seller for all costs and attorney it all the will pay all taxes hereafter levied against sand properly levied to sail costs and attorney in all the will pay be imported upon said premises, all promptly before the same of any lat water rents, put imsure and keep insured all buildings now or hereafter exercted on said or any part thereof become	, and may retain such possession so long as buildings on said premises, now or herealter ill keep said premise free from mechanic's ees incurred by him in delending adainst any plic charges and the property of the easy due that municipal liens which here- e DASI due that municipal liens which here-
such liens, costs, water tents, tases, or chardes or to procure and pay for such instance, the seller as soon as instead to and become a part of the debt secured by this contract and shall bear interest at the rate alternary do the seller for buyer's breach of contract.	e first to the seller and then to the buyer as ned. Now it the buyer shall fail to pay any to and any payment so made shall be added out waiver, however
save and except the usual printed exceptions and the building and to said premises in the seller on a said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver single simple unto the buyer, his heirs and assigns, free and clear of encumbrances as of the date he liens, water tents and public charges so assumed by the buyer and further exception, however, the said easement water tents and public charges so assumed by the buyer and further exception, however, the said easement water tents and public charges so assumed by the buyer and further exception, however, the said easement water tents and public charges so assumed by the buyer and further exception, however, the said easement water tents and public charges so assumed by the buyer and further exception.	arnish unto buyer a title insurance policy in- persubsequent to the date of this agreement, record, if any. Seller also agrees that when a food and sufficient deed conveying said reol and free and clear of all encumbrances
the seller at his option shall have the following tights: 1) to declare this centract: are simple of the time for the time	d in case the buyer shall fail to make the keep any agreement herein contained, them lare the whole ungain principal balance of by suit in equity, and in any of such cases, they case and determine and the right to the o and revest in said seller without any act samation or compension for more years as a standard or contained and they are they
his right hereunder to enforce the same, nor shall any majore by time to require performance by the buyer of ceeding breach of any such ordersion or as a majore by said seller of any breach of	any provision hereof shall in my way affect
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appeal.	peal is taken from any juddment or deser-
lar promount this contract, it is understood that the seller or the buxer may be more than one person be made, essumed and implied to make the plural, the measculine, the terminine and the neuter, and the NUTNESS WHERECF, said parties have executed this instrument in dersigned is a corporation.	that if the context to requires, the single

is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors.

SELLERS:

\*IMPORTANT NOTICE: Dela II werenry (A) is applicted Regulation Z: the sever Ma bas Sever No dwelling in which sever

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	STATE JF OREGON; COUNTY OF KLAMATH; ss.
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	duly recorded in Vol. M 82 , of <u>Deeds</u> on a 12880
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