

16049

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RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Emma Lou Harrington was grantor, William L. Sisemore was trustee and Town & Country Mortgage and Investment Co., an Oregon corporation, was beneficiary; said trust deed was recorded July 22, 19 81, in book/reel volume No. M81 at page 13155 of said instrument, in book/reel volume No. 6376, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 655, Block 119, MILLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 21, 19 82, in said mortgage records, in book/reel/volume No. M82 at page 6376 of said instrument, in book/reel/volume No. 6376, of the mortgage records of Klamath County, Oregon, and thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 1, 19 82

William L. Sisemore

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, } ss.
County of Klamath
October 1, 19 82
Personally appeared the above named William L. Sisemore
and acknowledged the foregoing instrument to be his voluntary act and deed.

STATE OF OREGON, County of Klamath } ss.
October 1, 19 82
Personally appeared William L. Sisemore and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of Town & Country Mortgage and Investment Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
(OFFICIAL SEAL)
Clara M. Fahey
Notary Public for Oregon
My commission expires: 2-5-85

Notary Public for Oregon
My commission expires: _____ (OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from _____ Grantor
to _____ Trustee

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO
Certified Mortgage Co.
836 Klamath Ave.,
Klamath Falls, Oregon 97601

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 4 day of Oct, 19 82, at 9:08 o'clock A.M., and recorded in book/reel/volume No. M 82 on page 13187 or as fee/file/instrument/microfilm/reception No. 16049, Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE
Deputy Deputy
Fee \$4.00