

16068

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SUBORDINATION AGREEMENT

PAUL SPECK, Beneficiary under the Trust Deed, dated the 8th day of August, 1982, and recorded August 25, 1982 at Volume M82, Page 11111 of the Mortgage Records of Klamath County, Oregon, hereby subordinates that lien of that Trust Deed to the judgment of E.O. Morris and Ivadell Morris entered in Klamath County Circuit Court Case No. 81-447, on August 31, 1982 and recorded at Volume 37, Page 458 of the judgment lien records of said county.

The subordination agreement pertains to the following described real property:

The NE1/4 of the NE1/4 of the NW1/4 of Section 13, Township 23 South, Range 9 East of the Willamette Meridian saving and excepting therefrom the South 165 feet thereof all in Klamath County, Oregon.

Paul Speck  
PAUL SPECK, Beneficiary

STATE OF OREGON )  
 ) ss  
County of Deschutes )

On 9-28, 1982, personally appeared the above named PAUL SPECK and acknowledged the foregoing instrument to be his voluntary act. Before me:

Sylvia L. Johnson  
Notary Public for Oregon  
My Commission Expires: 12-10-84

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 4 day of Oct A.D. 19 82 at 9:59 o'clock A.M. and  
duly recorded in Vol. M 82, of Mtg on Page 13216

Fee \$4.00

LAW OFFICES OF  
MERRILL & O'SULLIVAN  
424 N.E. KEARNEY  
BEND, OREGON 97701

EVELYN DIEHN, County Clerk

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