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PREPARE YOURSELF FOR THE FUTURE WITH A MORTGAGE

THE MORTGAGOR, LONDON
WINE LOCOMOTIVE & CO.

BRUCE VERNON ANGRIMSON and SHARON LOUISE ANGRIMSON

LEE 28-00

不

husband and wife

Lot 38, Block 1, KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon.

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992 of OCT-85 EAGLE BTRD-KT 500000

CONFIDENTIAL

STATE OF OREGON

SHOW

TO DEPARTMENT OF AGRICULTURE, WASHINGTON

NOBLEMAN

MA Commission Exhibit

WELCH 550

ALLIANCE OF AMERICAN OFFICIALS AND THE AMERICAN PEOPLE

Beitrag zur Geschichte der deutschen Literatur des 19. Jahrhunderts

LESTER BROWN AND LUCY BROWN

together with the tenements, hereditaments, rights, privileges, and appurtenances including roads and easements used in connection with the premises; electric wiring and fixtures; furnace and heating system, water heater, fuel storage receptacle, plumbing, ventilating, water and irrigating systems, pumps, electrical service panels; screens, doors; window shades and blinds; shutters; cabinets, built-in fixtures and floor coverings, built-in stoves, ovens, electric sinks, air conditioning, refrigerators, freezers, dishwashers, and all other fixtures now or hereafter installed under or on the premises; evergreen, deciduous, timber now growing or hereafter planted or growing hereon; and any replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the land, and all of the rents, issues, and profits of the mortgaged property.

to secure the payment of Thirty-eight thousand five hundred forty-four and no/100----- Dollars, or the value of the property, in whole or in part, all of which is hereby assigned and profits of the mortgaged property;

38,544.00---, and interest thereon, evidenced by the following promissory note: _____ Dollars

I promise to pay to the STATE OF OREGON: Thirty-eight thousand five hundred forty-four and
no/100----- Dollars (\$ 38,544.00)
 initial disbursement by the State of Oregon

Dollars (\$38,544.00-

initial disbursement by the State of Oregon, at the rate of 11 percent per annum until such time as a different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United States.

\$ 368.00 on or before November 1, 1982, and thereafter, plus one-twelfth of \$ 368.00 on the 1st

The due date of the last payment shall be on or before October 1, 2012.

This note is secured by a mortgage on the premises described above and, in the event of a transfer or ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.

Dated at Klamath Falls, Oregon 97601 3 26 19

On this 5th day of October, 1982.

7-11-1961
The mortgagor or subtenant

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

closure, shall and shall forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by the death of the mortgagor.

MORTGAGOR FURTHER COVENANTS AND AGREES

To pay all debts and moneys secured hereby;

Not to permit the buildings to become vacant or unoccupied; not to permit the premises during the life of the loan:

Not to permit the cutting or removal of any timber, except for the purpose of completing all construction within a reasonable time in accordance with any agreement made between the contractor and the owner.

Not to permit the use of the premises for any objectionable or unlawful purpose;

Mortgagee is authorized to require the mortgagor to pay, or cause to be paid, all taxes, assessments or other encumbrances, such payments may also be added to the principal.

As provided in the note; and to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note;

all premiums: all such insurance shall be made payable to the mortgagee; insurance shall be kept in force until the period of redemption expires;

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the Secretary of Agriculture, extension of the term of any mortgage shall be subject to the approval of the mortgagee, and the mortgagee shall be entitled to the interest on the loan for the term of the extension.

9. Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;

10. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;

11. The borrower must obtain prior written consent from the Director to transfer ownership or possession of property that is security for a loan obtained from the Department of Veterans Affairs. Where such consent is given, borrower must promptly notify mortgagee in writing of a transfer of ownership of the premises or any interest in same, and furnish a copy of the instrument of transfer. Transferee shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer. In all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage shall be subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 and 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

[illegible]

ACKNOWLEDGMENT

STATE OF OREGON

County of Klamath

Before me, a Notary Public, personally appeared the within named FRANK ROHAN and IGAINA ROHAN

_____, his wife, and acknowledged the foregoing instrument to be their voluntary

WITNESS by hand and official seal the day and year last above written

W. Darlene L. Addington
Notary Public for Oregon

My Commission expires **March 22, 1985**

MORTGAGE

FROM _____ TO Department of Veterans' Affairs

STATE OF OREGON.

County of **Klamath**

I certify that the within was received and duly recorded by me in Klamath County Records, Book of Mortgages

No. M 82 Page 13402 on the 6 day of Oct 82 Evelyn Biehn Klamath, County Clerk

By Bye Ma Drive Deputy. IN THE COURT OF KINGSHP, STATE OF ALABAMA

Filed 10-6-82 at 3:34 P. M

County Klamath By Boye McArute Deputy

Fee \$8.00

After recording return to:
DEPARTMENT OF VETERANS' AFFAIRS
General Services Building
Salem, Oregon 97310

NOTE AND MORTGAGE

4/8/44-28-812620

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