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T/A 38-24101-8-7
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MEMORANDUM OF CONTRACT OF SALE

DATED:

October 12, 1982.

BETWEEN:

RICHARD SCHERZER and
JUDITH SCHERZER

AND

SELLERS

RAINBOW REALTY, INC., and
CHUNGKEE INV., INC.,

PURCHASERS

Pursuant to a Contract of Sale dated October 12, 1982,
Sellers sold to Purchasers the following real property located in
Klamath County, Oregon described as follows:

PARCEL 1: Lots 6,7,8, Block 1; Lots 2,
8,10,11,14&15, Block 2, Lots 2,3,4,5,6,
7,8,9,10,11,12 and 13, Block 3; Lots 1,
2,3,4,5,6,7, and 8 Block 4, PINE RIDGE
ESTATES, UNIT NO.1, Klamath County,
State of Oregon.

PARCEL 2: Lot 1, Block 3, PINE RIDGE
ESTATES, UNIT NO. 1, in the County of
Klamath, State of Oregon.

The true and actual consideration for this conveyance stated
in dollars is the sum of \$210,000.00.

SELLERS:

Richard H. Scherzer
Richard Scherzer

Judith Scherzer
Judith Scherzer

PURCHASERS:

RAINBOW REALTY, INC.

BY: Robert R. Clinton - President

CHUNGKEE INV.

BY: W. C. Lamm

STATE OF OREGON)
County of Klamath) ss.

On this 12th day of October, 1982, personally appeared before me the above named Richard Scherzer and Judith Scherzer and acknowledged the foregoing instrument to be their voluntary act and deed.

Julia
NOTARY PUBLIC FOR OREGON
My Commission Expires: 2/14/85

STATE OF)
County of) ss.

On this 12th day of October, 1982, personally appeared before me the above named Robert R. Chatter and, being first duly sworn, did say that he is the President of Rainbow Realty, Inc., and he signed the foregoing instrument on behalf of said corporation by authority of its Board of Directors.

Julia
NOTARY PUBLIC FOR
My Commission Expires: 2/14/85

STATE OF)
County of) ss.

On this 12th day of October, 1982, personally appeared before me the above named Gilbert W. C. Lamm and, being first duly sworn, did say that he is President of Chungkee Inv., Inc., and he signed the foregoing instrument

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on behalf of said corporation by authority of its Board of
Directors.

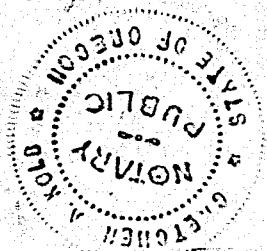
NOTARY PUBLIC FOR
My Commission Expires:

Until further notice, all tax statements should be sent to
the following address:

Rainbow Realty, Inc.

Suite 938, Pacific Trade Center

Honolulu, HI. 96813



STATE OF OREGON,

County of Oregon } ss.

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 13 day of October, 19 83
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named Richard Schreier

known to me to be the identical individual described in and who executed the within instrument and
acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Dutchman A. Kolt
Notary Public for Oregon.
My Commission expires 9-1-83

Return to: T/A-July STATE OF OREGON; COUNTY OF KLAMATH; ss.

for record

is 14 day of Oct A.D. 19 82 at 3:36 o'clock P.M., and
duly recorded in Vol. M82 of deeds on Page 13738

Fee \$12.00

By EVLYN BIEHN, County Clerk