OF Klamath Falls, OR 97601 Nol M87 Page 13898 NOTICE OF DEFAULT AND ELECTION TO SELL , р.с.CRAIG REYNOLDS, A single man to secure the performance of certain obligations including the payment of the principal sum of \$3,000_00_ Cinfavor of __FIDELITY_MORTCAGE_COMPANY,_INC.; a California_Corporation_____, as beneficiary, in Book/Reel/Volume No. -- M80. assessor at page 19209 (IMAR), or as Document/Fee/File/Instrument/Microfilm No90745 (indicate which) of the mortgage records of .Klamath County, Oregon, Covering the following described real property situated in said county: Block 78, Lot 22 of the Eighth Addition to Nimrod River, Park as seen of the second on the In 11:10 delive A M. and recorded Subject to all conditions, covenants, reservations, restrictions, set of the ground, official records of said county and state. contraction the within frateer Sey coğumisian expirest 12/16/83 21) Continuends Sames Marine Public Int. Dec.o. The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed. Steven A. Vamsk he There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon: \$64.00 due December 22, 1980 and all payments due thereafter. Wyre the signer of the shave is a carperation, executed as a conservation. -1,402000 distantion. Course services $\mathbf{E}_{\mathbf{d}}$, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor-trustee, and the word "freedomary" includes any accessor-trustee, and the word "freedomary" includes any accessor in the second se Zanot as well as each and all other perions owing an obligation. the partornames of which is speed by see the d which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreand attorney's lees, of any time prior to live days before the date set for said 121c closine, mentioned perod, is usage and whenever the context hereof so requires, the same reaction here for here and some set of the second second set of the second seco - \$36 unan By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to wit: The principal amount of \$2882.02, plus interest at the rate of ten percent (10%) per anount from November 22, 1980. Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired alter the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys. MARTE VID TYPE REMOVED ADDRESS MYLDEE OF SEMIT, LIEU OF SKIT Klamath Me community to my State of Oregon, which is the hour, date and place fixed by the trustee for said sale. Other than as shown of record, neither the said benchulary nor the said thisp

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