STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 6 8-25148 1 J-1993 FORM No. 881-1-Oregon Trust Deed Series-TRUST DEED (No restriction on assign Non . Linda, 16920 TRUST DEED 19.82, between September THIS TRUST DEED, made this 28th day of September ______, 19., between _______, 19., between ________, 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19., 19. ... and CLAYTON A. BOYCE AND NORMA J. BOYCE Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property *Right of Survivorship in Klamath County, Oregon, described as: Lot 6, Block 44, Tract 1184, OREGON SHORES UNIT #2, FIRST ADDITION, in the County of Klamath, State of Oregon. areas were though the second in the County of Klamath, State of Oregon. I could that the workin market Premoter Classick M. ... STATE OF ORLGON FORM BO. COLT TRUST DEED and form at dealery this start base is the weat while a Berelician

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the SCIPO 00 Dollars, with interest

sum of S5180.00 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the

The above described real property is not currently used for agrice. To protect the security of this trust deed, grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair; not to complete or restore promptly and in good and workmanlike 2. To complete or restore promptly and in good and workmanlike commit any building or improvement which may be constructed, damaged or manner any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor. tions and restrictions allecting said property; if the beneficiary so requests, to tions and restrictions allecting said property. tions and restrictions allecting said property; and the property in granters, condi-tions and restrictions allecting said property. tions and restrictions allecting said property; and the beneficiary so requests, to by filing officers; or searching agencies as may be deemed desirable by the by filing officers; or searching agencies as may be deemed desirable by the building officers; or searching agencies as may be deemed desirable by the building officers; or searching agencies as may be deemed desirable by the building of the searches made

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be due and payable OCCODET. a the date, stated above, on which the final installment of said note as the date, stated above, on which the final installment of said note iteral, timber or graing purpose. (a) consent to the making of any map or plat of said property; (b) join in (a) consent to the making of any map or plat of said property; (b) join in (b) consent to the making of any map or plat of said property; (b) join in (c) consent to the making of any map or plat of said property. The particle any recompance may be described of any matters or lacts that first the property. The property of the truthout warranty, all or any of the "person or pertons provide provide the truthout warranty, all or any of the property. The provide provide the truthout mean there of the same of the property of the provide by a court, obly secured, ensemble the less than 35. The without notice, either thout regard to the adequacy ession of said prop-time without notice, either thour regard to the adequacy ession of said prop-time without notice, either thour and taking possesion of said property. the 11. The entering upon and taking possesion of said property, the 11. The entering upon and taking possesion of any drow the and other insurance plot the application or release thereot, including are and all property and the property and the property is a secured hereby, and in such order as ben-ing's less upon any indebtedness secured hereby, and in such order as there insurance plot the application or release thereot is variate any act one ware any of such tree issues and profits, or the process in struct 12. Upon delault by grantor in payment of any indebtedness arecured insurance of such tree issues and property is currently used. In barry and 13. Phood by a mortigge in the manner product by law to mortigate indestate all sums secured hard real property is the truth dead in a event and in the above destate the beneficiary may proceed to shall ano event indestate all sums secured here the notice of del

surplus, II any, to the grantor of to his successor in interest entitled to such surplus. 16. For any reason permitted by law beneliciary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested or appointed powers and duties conferred upon any trustee herein named by written instrument executed by beneliciary, containing reference to this trust deed instrument executed by which, when recorded in the ollice of the County of Recorder of the county or counties in which the property is situated, shall be conclusive proof of proper appointed to the successor trustee shall be conclusive proof of proper appointed to the successor trustee acknowledged is made a public record as provided by law. Trustee is not obligated to notily any party hereto of pending sale under any other deed of truste of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company of sovings and loan association authorized to do business under the laws of Oregon or the United States, a title Insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully-seized in-fee simple of said described-real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever. be grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives; successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien; use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. Steve Lepler Irving Legler (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, STATE OF OREGON, County County of Penn Parconally annearad TO 1950 CA (8-74) (Witness - Individual) eing duly sworn, the former is the ð, TITLE INSURANCE AND TRUST STATE OF CALIFORNIA Angeles COUNTY OF LOS SS. the latter is the ATICOR COMP on 5 October, 1982 S. Venn, known to me to be the server when ..., a corporation, he corporate seal and sealed in besaid State, personally appeared Kerry ..., known to me to be the person whose name is subscribed to the within Instrument, as a Witness thereto, who being by me duly sworn, deposes and says: That $h \in e$ resides in $b \in S$ h = h = htors; and each of act and deed. , and that the was present and steve Lepler + IRVING Lepler personally known to him to be the same persons (OFFICIAL SEAL) described in and whose name <u>S</u> subscribed to the within and annexed instrument execute the same; and $\frac{1}{14eY}$ executed the same; OFFICIAL SEAL GERALD E GREEN NOTARY PUBLIC - CALIFORNIA and that affiant subscribed____ his name thereto as a Witness to said execution. WITNESS my hand and officia LOS ANGELES COUNTY My comm. expires AUG 25, 1986 Signature (This area for official notarial seal) trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you said trust accurate by pursuant to statute, to taken an evidences of indepretations accurate by said trust doed (which are detected to you herewith together with said trust deed) and to reconvey; without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneficiary Do not lose or destroy this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made. TRUST DEED STATE OF OREGON (FORM No. 881-1) LAW PUB. CO., PORTLAND, ORE STEVENS-NESS County ofKlamath.... TEBTER I certify that the within instrument was received for record on the ORIGOD+ Lot 6, Bloch 41, Track at. 10:52 o'clock A.M., and recorded 1184 CH SCHOL Grantor SPACE RESERVED BOXCE in book... M82.....on page 14716...or FOR RECORDER'S USE *Pight of Survivorshi CTVALOR V. BOACS Beneticiary Record of Mortgages of said County. A. BOYCC Witness my hand and seal of و هو پادم او در در وار از ارد. موجع او در در قطر در دارد موجع موجع AFTER RECORDING RETURN TO County affixed. Mr. and Mrs. Clayton A. Boyce 5141 W. Knoll Drive Alls Pabran' a warring man Evelyn Biehn County Clerk 35. 65 3860 Yorba Linda, CA 92686Title loy a Me Quer 动口上一点白 R ... Deputy 128.1 5 \$8.00 ēė. 1-7662 20-901-12