

14717

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

Steve Lepler
Irving Lepler
10/5/82
Kerry S. Penn

STATE OF OREGON,
County of }

(ORS 93.490)
STATE OF OREGON, County of _____, 19____, Kerry S. Penn

TO 1980 CA (8-74)
(Witness - Individual)

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.

On 5 October, 1982, before me, the undersigned, a Notary Public, in and for said State, personally appeared Kerry S. Penn, known to me to be the person whose name is subscribed to the within Instrument, as a Witness thereto, who being by me duly sworn, deposes and says: That he resides in Los Angeles

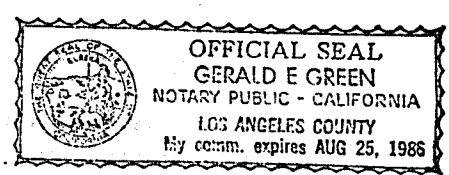
and that he was present and saw Steve Lepler & Irving Lepler, personally known to him to be the same persons described in and whose name subscribed to the within and annexed instrument execute the same; and they acknowledged to said affiant that they executed the same; and that affiant subscribed his name thereto as a Witness to said execution.

WITNESS my hand and official seal.
Signature: Gerald E. Green



being duly sworn, the former is the
the latter is the
a corporation,
he corporate seal
nd sealed in be-
tors; and each of
act and deed.

(OFFICIAL SEAL)



(This area for official notarial seal)

trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

LEPLER
BOYCE
Grantor
Beneficiary

SPACE RESERVED
FOR
RECORDER'S USE

AFTER RECORDING RETURN TO
Mr. and Mrs. Clayton A. Boyce
5141 W. Knoll Drive
Yorba Linda, CA 92686

STATE OF OREGON

County of Klamath } SS.

I certify that the within instrument was received for record on the 5 day of NOV, 19 82 at 10:52 o'clock A.M., and recorded in book MB2 on page 14716 or as file/reel number 16950

Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By Joya Mc... Title
Fee \$8.00 Deputy