

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that GARY L. HEDLUND, Trustee in Bankruptcy for the consolidated estates of Robert and Janice Hall, Bankruptcy No. 680-06006, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by EUGENE C. PAULSON and VERA R. PAULSON, husband and wife, and JOYCE R. HOLST, hereinafter called the grantee, as joint tenants with right of survivorship and not as tenants in common, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

That portion of the W 1/2 of the NE 1/4 of the SE 1/4 of Section 19, Township 39 South, Range 11 East, of the Willamette Meridian, lying south of Harpold Road; EXCEPT right of way for Horsefly Irrigation District Ditch and Pump House, Klamath County, Oregon.

SUBJECT TO:

- (1) Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder.
- (2) Liens and assessments of Klamath Project and Horsefly Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.

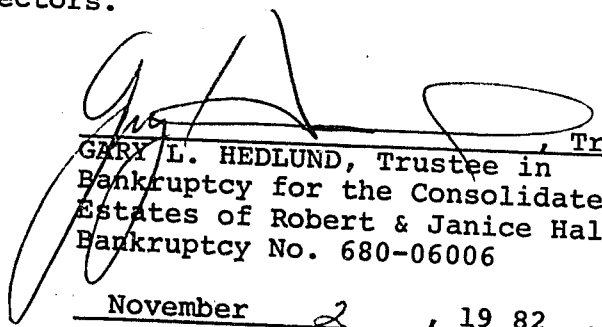
TO HAVE and TO HOLD the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as noted above and will defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$4,500.00.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 2 day of November, 1982; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.


 _____, Trustee
 GARY L. HEDLUND, Trustee in
 Bankruptcy for the Consolidated
 Estates of Robert & Janice Hall,
 Bankruptcy No. 680-06006

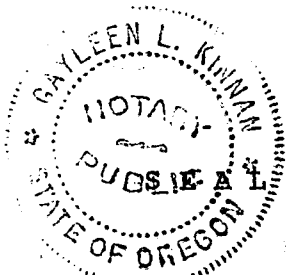
STATE OF OREGON)
) ss.
 County of Klamath)

November 2, 1982.

Personally appeared the above named GARY L. HEDLUND, Trustee, and acknowledged the foregoing instrument to be

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their voluntary act and deed.



Before me:

Jayleen L. Kinnaman
Notary Public for Oregon
My Commission Expires: 10/05/85

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| <u>GARY L. HEDLUND, Trustee</u> | <u>Eugene C. Paulson, Verna R.</u> |
| <u>325 Main Street</u> | <u>Paulson and Joyce R. Holst</u> |
| <u>Klamath Falls, OR 97601</u> | <u>Route 1, Box 212</u> |
| <u>Grantor's Name and Address</u> | <u>Bonanza, OR 97623</u> |
| | <u>Grantee's Name and Address</u> |

After recording return to:

Mr. & Mrs. Eugene C. Paulson
Route 1, Box 212
Bonanza, OR 97623
Name, Address, Zip

Until a change is requested all tax statements shall be sent to the following address:

Mr. & Mrs. Eugene C. Paulson
Route 1, Box 212
Bonanza, OR 97623
Name, Address, Zip

STATE OF OREGON)
) ss.
County of Klamath)

I certify that the within instrument was received for record on the 5 day of Nov, 19 82, at 11:52 o'clock A M., and recorded in book/reel/volume no. M82 on page 14725 or as document/fee/file/instrument/microfilm no. 16956, Record of Deeds of said county.

Witness my hand and seal of County affixed Evelyn Biehn Co. Clerk

WARRANTY DEED - 3. Fee \$12.00 Joyce M. Biehn Title