

17037

MODIFICATION OF MORTGAGE

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THIS AGREEMENT, made and entered into this 1st day of November, 1982,  
by and between Robert L. Goodell and Patricia A. Goodell, Husband and Wife

hereinafter called the "Mortgagor", and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, herein-  
after called the "Mortgagee":

WITNESSETH: On or about the 15th day of October, 19 81, the Mortgagor(s) did  
make, execute and deliver to the Mortgagee their certain promissory note in the sum of \$ 100,000.00, payable  
in monthly installments with interest at the rate of 1.5 % per annum over Western Bank Prime. For the purpose of securing the payment  
of said promissory note, the Mortgagor(s) did make, execute and deliver to the Mortgagee, their certain mortgage  
bearing date of October 15th, 19 81, conveying to the Mortgagee therein named the following

- described real property, situate in the County of Klamath, State of Oregon, to-wit:
- PARCEL 1: A portion of Tract 90, ENTERPRISE TRACTS, more particularly described as followz:  
Beginning at a point on the EAST line of said Tract 90, 30 feet North of the Southeast  
corner of said Tract; thence West 688.6 feet, more or less, to the East boundary of a  
tract of land conveyed to J.L. Lee by deed recorded August 16, 1909, in Deed Volume 28,  
page 17, thence North along the East boundary of said Lee Tract to the Southerly boundary  
of the Great Northern Railway right-of-way; thence Southeasterly along the Southerly  
boundary of said right-of-way to its intersection with the East boundary of said Tract  
90; thence South to the point of beginning.
- PARCEL 2: All of Block 1 and lots 1,2,3,4,5,6,7 in Block 2 of EWAUNA PARK, EXCEPTING THEREFROM  
a 40 foot strip of land along the railroad as deed by deed recorded in Deed Colum  
284, page 10t, Klamath County, Oregon records,  
which mortgage was duly recorded in the Records of Mortgages of said county and state.

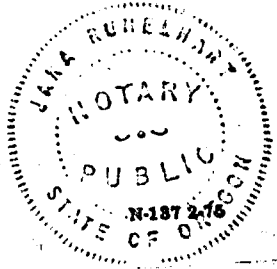
There is now due and owing upon the promissory note aforesaid, the principal sum of One Hundred Thousand  
and no/100 \* \* \* \* \* (\$ 100,000.00 ) DOLLARS,  
together with accrued interest thereon, and the Mortgagor(s) desire a modification of the terms of payment thereof, to  
which the Mortgagee is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained,  
the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described  
shall be and is payable in monthly installments of N/A

(\$ N/A ) DOLLARS each, N/A  
interest on the unpaid balance at the rate of 1.5 % per annum. The first installment shall be and is payable on  
the N/A day of N/A, 19 N/A, and a like installment on the N/A day of each  
month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if  
not sooner paid, shall be due and payable on the 15th day of October, 19 83. If any of  
said installments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the  
Mortgagee or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory  
note and mortgage shall be and remain in full force and effect, with all the terms and conditions of which the  
mortgagor(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in  
all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have hereunto set their hand(s) and seal(s) and the Mortgagee has  
caused these presents to be executed on its behalf by its duly authorized representative this day and year first herein-  
above written.



When recorded return to:  
**WESTERN BANK**  
**SHASTA PLAZA BRANCH**  
**P. O. Box 1884**  
**Klamath Falls, Oregon 97601**

Robert L. Goodell  
Patricia A. Goodell  
Shasta Plaza Branch  
Western Bank  
By Jana Rumelhart  
Jana Rumelhart, Manager

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
I hereby certify that the within instrument was received and filed for record on the  
9 day of Nov A.D., 1982 at 10:17 o'clock A M., and duly recorded in  
Vol M82, of Mtge on page 14907.  
Fec \$ 4.00

EVELYN DIEHN  
COUNTY CLERK  
By Joyce McArthur deputy