PORM No. 884 NOTICE OF DEFAULT AND ELECTION TO SELL- Oregon Trust Deed Sa	
DIMUTTITI TETTION	TETENS-NESS LAW PUBLISHING CO., FORTLAND
155 29 22 2 20 FIG NOTICE OF DEFAULT A	LCG A.
LETGUILLE CALDRICE NOTICE OF DEFAULT A	ND ELECTION TO THE POUR 15232
Reference is made to that certain	James R. Becker and Lynn D. Becker
A states the deed made by	James R. Beckon and r
in favor of Lolard L. Garbutt	Lynn D. Becker,
Richard L. Garbutt in favor of Leland D. Hon. and Dorothea. M. Hon. dated February 15, 19.82, recorded Marc	as successor
Klamath County O., 19 82, recorded Marc	h 27 as beneficiar
ree/file/instrument/microfilm/reception No	olume No. M80
Richard L., Garbutt in favor of Leland D. Hon and Dorothea M. Hon. dated February 15, 19 82, recorded Marco Klamath County, Oregon, in book/reel/vi fee/file/instrument/microfilm/reception No. property situated in said county and state, to-wit: Lots 18 and 19, Block 3, WODIAND PARK, together following described	(indicate which), covering the following days in a
the following the second structure park to the	att
34 South, Range 7 East of the Willamette Men Oregon, and being more particularly describe	lated in Lots 1 and 2 Sentiar 1
Oregon, and being more particularly describe	ridian, in the County of Klamath
	In the attached Exhibit "A"
and no appointments of a successor-trustee have been made or counties in which the above described real property is situate instituted to recover the debt, or any part thereof, now remain proceeding has been instituted	of the trust deed by the
or counties in which the above described real property is situation instituted to recover the debt, or any part thereof, now remain proceeding has been instituted, such action or proceeding has been	except as recorded in the most in the beneficiary
proceeding has been in the	ate; further, that no action, suit or process is the county
instituted, such action or proceeding the	is secured by the sair trust doed
There is a default by the grantor or other person owing haid trust deed, or by their successor in interest, with respect to default of such provision; the default for which foreclosure is not the monthly provided to the successor in the successor in the successor is the successor in the successor in the successor is not be unserviced as the successor in the successor in the successor is not be unserviced as the successor is not be under the s	the affect of the state of the second state of
aid trust deed, or by their successor in interest, with respect to lefault of such provision; the default for which foreclosure is n ums://aip the monthly payments since 10/1/81	§ an obligation the next
lefault of such provision; the default for which foreclosure is n unis:/ unis:/ the monthly payments since 10/1/81	provisions therein which cut
Country and the monthly payments since 10/1/81	nade is grantor's failure to new mile
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By reason of said default, the beneficiary has declared a le and payable, said sums being the following, to-wit: interest at 91% per annum for princ	n an anna an tha anna an th
and payable, said sums being the following to-wit.	Il obligations secured by said truck it
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Notice is further given it is now prover named in Soule is to the foreclastic proversing discussed and the trust dividual sound then the (other than such portion of asid princip 3 to 3 for with costs and truster's and atternist's feature provided by the with costs and truster's and atternist's feature provided by	A MARIE AND AND AND AND A CARDING AND A C
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Notice hereby is given that the t	
to foreclose said trust deed by private	eason of said data
Notice hereby is given that the beneficiary and trustee, by r to foreclose said trust deed by advertisement and sale pursual 5, and to cause to be sold at public auction to the highest bidd which the grantor had, or had the power to convey at the time any interest the trust	nt to Oregon Route 1 a
Which the grantor had, or had the power to any	der for cash the interest in the
25, and to cause to be sold at public auction to the highest bide which the grantor had, or had the power to convey, at the time any interest the grantor or his successors in interest acquired	of the execution by him of the
which the grantor had, or had the power to convey, at the time any interest the grantor or his successors in interest acquired a ations secured by said trust deed and the expenses of the sale by law, and the reasonable fees of trustee's attorneys	fter the execution of the trust deed, together
and the reasonable fees of trustee's attorney	, including the compensation of the
Said sale will be held at the 1	and trustee as pro-
O of Oradon D	
Son Revised Statistan and Manual O Clock. A	M. Srandard my
urthouse	M., Standard Time as established by Section
Said sale will be held at the hour of 10:00 o'clock, A 0 of Oregon Revised Statutes on March 10, 19.82, a amath State of Oliver	M., Standard Time as established by Section t the following place: Klamath County in the City of Klamath Following
0 of Oregon Revised Statutes on March 10:00 o'clock, A urthouse Statutes on March 10, 19.82, a amath	M., Standard Time as established by Section t the following place: Klamath County in the City of Klamath Falls T, date and place time to the falls

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except: O cancel of the property, except: O NATURE OF RIGHT, LIEN OR INTEREST aggag ba that "**name and last\known address** - opported to oblighterer socared by sold trust deed and the experimental the sale, metadles the soc with rite interest the granter of the surcessors in interest anguined after the solution. erts which the finance had, or had the power to convert at the time of the estimate the time of the 89-795, and so cause to be sold at public another so the highest hadder to reach the first, so the main elect to low low and court doed by advectised and only pairstonic to the for second Tours I with to grow that the breakstory and environ the reason of sale definite, or Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the for said sale. plural, the word "grantor" includes any successor in interest to the grantor as/well as/any other persons owing an obligation, the performance of which is secured by said trust deed, the words "truster" and "beneties respective successors in interest, if any. and shares examine the serem aux hornecti DATED: November 1(9 , <u>19.82</u> (State which) Beneficiary TREAS TREISTER (If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93.490) STATE OF OREGON, County of STATE OF OREGON. Klamath County of Personally appeared who, being duly sworn, did say that he is the Personally appeared the above named Richard L. Garbutt a corporation, and that the seal attized to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalt of said corporation by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed. Same and Belore mo Before me: 1 (OFFICKAL (OFFICIAL SEAL) UB Notary Public for Oregon SEAL) Notary Public for Oregon Mr commission expires: My commission expires: 12/29/85 SOF THATE OF OREGON, NOTICE OF DEFAULT AND HTI I TRACE MELTCHOIL AD ALL County of Klamath of ti ELECTION TO SELL I certify that the within instru-2 stated a antited in 1998. rpa ment was received for record on the 网络小酒把你的碗屋把桌 海洋科 用 STEVENS NESS LAW FUE. CO., PORTLAND, OR. 16 day of ______ Nov_____, 19.82 Re: Trust Deed From an territer in book/reel/volume/No.____MB2____ on COURSE OF page k5232. or as fee/file/instrument/ SPACE RESERVED Grantor microfilm/reception No. ___17241, TEOR MORICE lion and RECORDER'S USE 10)**To** Napar Record of Mortgages of said County. o and the Carbit of Witness my hand and seal of Trustee County attixed. AFTER RECORDING RETURN TO Evolyn Bighn County Clerk 122 Sd. 5th St. - Suite 3001 12 OF DELYCO VER EFECTION 10 TITLE Deputy Mlamath Falls, OR 97601 \$8.00 ree

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EXHIBIT A

DESCRIPTION

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Lots 18 and 19, Block 3, WOODLAND PARK, together with an undivided 2/88ths interest in the following described land, 2 parcels situated in Lots 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and being more particularly described as follows:

PARCEL 1:

Beginning at the Northwest corner of said Section 15, Township 34 South, Range 7 East of the Willamette Meridian and running thence along the North line of said Section North 89° 42' 15" East 400 feet; thence South 62.42 feet; thence South 46° 57' 20" West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North 37° 53' 20" West 136.90 feet; thence North 16° 33' West 60.98 feet to the West line of Section 15; thence Northerly on said Section line 172.92 feet to the point of beginning.

PARCEL 2:

Beginning at the Northwest corner of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence North 890 42' 15" East 400.0 feet along the North line of said Section 15; thence South 62.42 feet; thence South 50° 43' 50" East 453.16 feet; thence South 76° 17' 30" East 886.79 feet to the true poing of beginning of this descirption; thence South 35° 56' 30' West 446.55 feet to a point on the Northeasterly bank of Williamson River; thence South 45° 32' 20" East 84.00 feet; thence North 44° 52' 10" East 411.58 feet; thence North 34° 25' 40" West 156.01 feet, more or less to the true point of beginning of this description.

STATE F OREGON; COUNTY OF KLAMATH; sa.

Filed tor record		i ng kiji pana sa na
inis_16day ofN	ov A. D. 19 <u>82</u> at	o'clock A /M, -
duly recorded in Vol. D	M82, of <u>Mtae</u>	on Pa; c 15232
Fee \$12.00	By Don in M	BIEHN County it