NOTICE OF DEFAULT AND ELECTION AND NOTICE OF SALE

Reference is made to that certain Trust Deed dated April 22, 1980, and recorded April 24, 1980, in book M-80 at page 7655, microfilm records of Klamath County, wherein Brian O'Maicin is Grenter. Transcommics Title Incurence Company is Trustee. Grantor, Transamerica Title Insurance Company is Trustee, and C.I.T. Financial Services, Inc. is beneficiary.

The property described in said Trust Deed is as follows:

Northwesterly 85 feet of Lot 7, Block 5, ORIGINAL TOWN OF LINKVILLE, now City of Klamath Falls, in the County of Klamath, State of Oregon.

The Grantor is in default in amount of \$394.00 per month for July, 1982, and every month thereafter. The entire remaining balance owing on the obligation secured by the Trust Deed is \$19,396.49, plus interest at 19.50 per cent per annum from July 3, 1982, until paid. The beneficiary has elected to sell the property to satisfy the obligation, and has appointed Kelly L. Andersen, attorney at law, 44 South Fourth Street, P. O. Box 3756, Central Point, Oregon 97502, as Successor Trustee.

The above described property will be sold at 10:00 a.m., Standard Time, as established by ORS 187.110, Thursday, April 7, 1983, on the front steps of the Klamath County Courthouse, Klamath Falls, Oregon.

Notice is hereby given of the right, under ORS 86.760, to have these proceedings dismissed and the Trust Deed reinstated by payment of the entire amount then due, together with costs, Trustee's and attorney's fees, at any time prior to five (5) days set for the data of the sole set for the date of the sale.

DATED this 12 day of November, 1982.

Kelly V. Andersen Successor Transfer Successor Trustee

AFTER RECORDING PLEASE RETURN TO: Kelly L. Andersen Post Office Box 3756 Central Point, Oregon 97502

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record . 3:35

this 16 day of Nov A.D 19 82 at o'clock P fm, and

_on fa c <u>152</u>82 Mtge duly recorded in Vol. M82

Fee \$4.00

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