

17536

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DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS, that FRANKLIN J. PEOPLES and MARIANA A. PEOPLES, formerly known as MARIANA A. CAHILL, hereinafter called Grantors, for the consideration hereinafter stated, do hereby remise, release and quitclaim unto DAWORTH GROUP, INC., an Oregon Corporation, hereinafter called Grantee, and unto Grantee's heirs, successors and assigns all of Grantors' rights, titles and interests in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

ok Lot 16, Block 5, FIRST ADDITION TO BLEY-WAS HEIGHTS, in the County of Klamath, State of Oregon.

To have and to hold the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

This Deed is given in lieu of foreclosure as the Grantors are in default under the provisions of the Contract of Sale with the Grantee, dated November 10, 1979; a Memorandum of which sale was recorded as Document 77599, Vol. M 79, Pages 27969 and 27970, in Klamath County Oregon, and the Grantors execute this Deed in consideration for the Grantee not instituting foreclosure proceedings and is intended as a full release of any interest which the Grantors may have in and to the real property involved.

Deed in Lieu of
Foreclosure -1-

LAW OFFICES OF
DAVIS, AINSWORTH, PINNOCK & DAVIS, P.C.
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(503) 482-3111

ok
gdd

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IN WITNESS WHEREOF, the Grantors have executed this instrument this 13 day of ^{May} April, 1982.

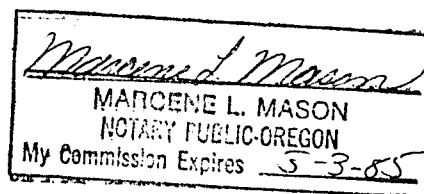
Franklin J. Peoples

Mariana A. Peoples

STATE OF OREGON)
County of Wasco) ss.
^{May}
~~April~~ 13th, 1982.

Personally appeared the above named FRANKLIN J. PEOPLES and MARIANA A. PEOPLES, formerly known as MARIANA A. CAHILL, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



Notary Public for Oregon

My Commission Expires: _____

MAIL TAX STATEMENTS TO:

Daworth Group, Inc.
c/o Sam B. Davis
515 East Main Street
Ashland, OR 97520

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record
this 24th day of November A. D. 19 82 at 2:49 o'clock P M., and
duly recorded in Vol. M82, of Deeds on Page 15692

Deed in Lieu of
Foreclosure -2-

Fee \$8.00

EVELYN BIEHN, County Clerk
By Bernetha A. Ketch

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