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97659 MT. SCOTT MEADOWS, ALSO STANDARD FORM – AGREE	had the 2	of PROPERTY  day of Jave 19.0
THIS AGREEMENT for Sale of Real Estate de	ONAL, ASSOCIATION Department, 845 So	ON, a national banking association, as outh Figueroa Street, Los Angeles, California Military Market British Control of the Figure 11 of the Figure 12 of the F
by and between THE BANK OF CALIFORNIA, NAIL Trustee, hereinafter called Seller, whose address is Tru- fornia 90017 and EDWARD VN6VE JOHN.	ON - SANGO	96814 Phone \$39-6633
whose address is 55 / /		the he made by THE BANK OF
The disclosures contained in the londwing parties of the disclosures contained in the londwing parties of the disclosures contained in the londwing parties of the londwing pa	and as creditor, in	compliance with redefit and located in the
CALIFORNIA, NATIONAL Relationships and Buyer 1. Seller agrees to sell to Buyer, and Buyer	agrees to purchase in vs. Lot(s), Block(s)	LoT 16 County of Klamath.
County of Klamath, State of Ologon, in Mt. Scott M.	adows Subdivision, I	said County, excepting oil, gas and other
BOCK Organ as per man recorded in the office of th	Aboroof Said conve	evance shall be made subject to all colui-
strictions recorded in the Official Records of Klamath C	et forth herein.	1.000 ou
the same effect as though PRICE	2,400,00	
Trade-in trace in the second with the	2400,00	\$ 2,400, <sup>00</sup>
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Unpaid Balance of Cash Price	all recentable done	- [d250] <u>2002 (2004) (20</u> 基) 基 (20 基)
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and obtain a partial refund of the finance charge (	nterest) based apon	of a logal title under
3. Seller will retain a security interest in t	he real property desc erounder. After acqu	aired property, which becomes ainxed as part
this contract of sale, subject to said securi	y interest.	ated in this Agreement or at any address sub-
of said real property, and the given to Buyer may be given to Buye	iyer at the address so	nly at the address at which Buyer's payments
are from time to time made. Any and all notices of	mail, postage prepai	d, return receipt requested. The provisions of
and shall be served cities poly to Paragraph 5 here	ot. 	mt by notice to the Seller it you did not receive
ogreement. If you (Buyer) received the Property R	eport less than 40 he	to the Seller until midnight of the third business to the Seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the third business to the seller until midnight of the seller until m
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OVINCSTA	TEMENT IS INCOM	NSISTENT WITH THE
DISCLOSURE REQUIREMENTS	to a break break.	ny of the Notice of Rescission Rights FOUNTERN
7 Rover acknowledges that he has to	ver anotion withou	out any penalty of obligation in the
Buyer understands that he is checution of this	Agreement but not	by the Laws of the State of California and the
date of execution of this Real Estate Notificatio	n of such rescission in	ia 94577, by mail or telegram on or before the
date indicated on said Notice of Rescission Right	its. he terms and provision	ons stated on the reverse side hereof and buyer
date indicated on said understands all of t	ons are incorporated	herein by reference and are fully a part of this
■ 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	COME THE BAN	JY OF CALIFORNIA,
written Saynesd Ingoe Johnson	Buyer NATION	AL ASSOCIATION,  Leading association, as Trustee
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8. Real property taxes for the current fiscal year levied against the lot described herein shall be prorated to the date of this Agreement. Buyer shall promptly pay all such taxes due after the date hereof, and shall be responsible for and shall pay when due all future real property taxes and similar levies. Buyer's failure to pay such taxes and levies, when due, shall constitute a breach of this contract, and Seller may, at its option, exercise all remedies available to it upon default of any of Buyer's obligations.

9. Upon the payment in full by Buyer of all sums due hereunder and the surrender to Seller of this Agreement for cancellation, Seller shall execute a Trustee's Grant Deed in favor of Buyer conveying said property to Buyer, free and clear of all liens and encumbrances, but subject to all easements, conditions, covenants, restrictions and rights of way now of record, along with all other matters specified in this Agreement and to all matters done, made, caused or created by Buyer affecting title thereto. At Buyer's election and at Buyer's expense, Seller shall furnish to Buyer a reliable title company showing title to said property vested in Buyer free from all

or created by Buyer affecting title thereto. At Buyer's election and at Buyer's expense, Seller shall furnish to Buyer a policy of title insurance issued by a reliable title company showing title to said property vested in Buyer free from all liens and encumbrances, except those hereinbefore specified and those done, made, caused or created by Buyer.

Buyer further understands that the property being purchased herein by Buyer does not include the purchase of any oil, gas and other mineral and hydrocarbon substances beneath the surface of said land. However, so long as Buyer is performing hereunder and the contract has not been terminated, neither Seller nor any person claiming from Seller shall have the right to enter upon the surface of the property sold by Seller to Buyer for the removal of, or exploration for, the aforementioned natural resources below the surface of said land. Upon the payment in full and performance by the Buyer entitling the Buyer to a deed as provided for herein, there shall further appear upon the face of said deed this waiver of surface entry. of said deed this waiver of surface entry.

of said deed this waiver of surface entry.

10. Buyer shall keep, preserve and maintain said property in good order and condition; Buyer shall not commit or permit waste of said property; and Buyer shall comply with all laws, ordinances, regulations, covenants, conditions, restrictions, easements, right and rights of way relating to or affecting said property.

11. Seller shall have the right at all reasonable times to inspect said property, and Buyer shall allow Seller to inspect the same upon Seller's request.

12. Buyer shall not declare nor attempt to declare a homestead upon nor select said property as a homestead nor attempt to record any declaration of homestead upon said property during the term of this Agreement.

13. All improvements made to or placed on said property by Buyer shall be and become a part of said property. Buyer agrees that until payment in full has been made or until Buyer has received written consent from Seller, Buyer will not commit waste or encumber said realty and during the period of this Agreement will keep said realty free of all liens and encumbrances done, made, caused, or created by him of any kind and nature. Buyer agrees to pay and discharge any lien or encumbrance on said realty that is made, done, caused or created by him within ten (10) days after such lien or encumbrance is placed thereon.

and discharge any lien or encumbrance on said realty that is made, done, caused or created by him within ten (10) days after such lien or encumbrance is placed thereon.

14. No representations, agreements or warranties, whether express or implied, not herein expressly set forth, have been made by Seller to or with Buyer. Buyer acknowledges that no persons have had nor now have any authority to make any representations, agreements or warranties, whether express or implied, binding upon Seller not expressly set forth herein and that, if any such representations, agreements or warranties were made or given and are not herein expressly set forth, each, every and all thereof are of no force or effect. This Agreement is the only agreement between Seller and Buyer, and all prior or contemporaneous negotiations are merged herein and supersede hereby.

15. Until all sums due under this Agreement have been paid in full, Buyer shall not sell, assign or transfer this Agreement or any right, title, or interest herein without first obtaining the written consent of Seller, and any attempt

this Agreement or any right, title, or interest herein without first obtaining the written consent of Seller, and any attempt so to do shall be of no force or effect.

so to do shall be of no force or effect.

16. Any payments made by Buyer to Seller may be applied by Seller in payment of or on account of any obligation or liability of Buyer to Seller, and the application of such payments by Seller shall be conclusive upon Buyer.

17. Time is of the essence of this Agreement, and full performance by the Buyer of all his obligations hereunder is and shall be a condition precedent to his right to a conveyance hereunder; and should default be made (a) in the payment of any said installments of principal and interest when the same become due, or (b) in the repayment after demand of any amounts herein agreed to be repaid, or (c) in the observance or performance of any other obligation hereunder, and any such default is not cured within forty-five (45) days after written notice by Seller, then this Agreement on the part of the parties shall be deemed automatically cancelled and terminated, at Seller's option; and in the event of such cancellation, the amounts paid herein may be retained by Seller as liquidated damages, the parties agreeing that it would be impractical and extremely difficult to fix damages.

As an alternative remedy to Seller, upon default by Buyer in payment of any indebtedness secured hereby or

event of such cancellation, the amounts paid herein may be retained by Seller as liquidated damages, the parties agreeing that it would be impractical and extremely difficult to fix damages.

As an alternative remedy to Seller, upon default by Buyer in payment of any indebtedness secured hereby or in performance of any agreement hereunder, all sums secured hereby shall be immediately due and payable at the option of Seller. In the event of default, Seller may execute a written notice of such default and of its election to cause to be sold the herein described property to satisfy the obligations hereof and shall cause such notice to be recorded in the office of the County. Recorder of the County of Klamath, Oregon, Notice of sale having been given as then required by law and not less than a time then required by law having elapsed after recordation of such notice of default. Seller may sell said property at the time and place of sale fixed by it in said notice of sale, either as a whole or in parcels and in such order as it may determine, at public auction to the highest bidder, for cash in lawful money of the United States, payable at the time of sale. Seller may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement. Seller shall deliver to the purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals insuch deed of any matters of facts shall be conclusive proof of the truthfulness thereof. Any person, including Seller or Buyer may purchase at such sale. After deducting all costs, fees and expenses of Seller, including cost of the evidence of title and reasonable attorney's fees in connection with the sale, Seller shall apply proceeds of the sale to payment of the following items in the following order:

(1) All sums expended by Seller under the terms hereof, not then re

19. Buyer and Seller agree that this agreement will become binding upon the Buyer and Seller two (2) days after the deposit in the U.S. mail of notice of acceptance addressed to the Buyer in accordance with the provisions of paragraph 4 hereof, with postage prepaid.

20. Each of the signed copies hereof shall be deemed a duplicate original, and this Agreement shall inure to the benefit of and be binding upon the successors and assigns of each of the parties hereto.

21. This Agreement is made by Seller as Trustee under Declaration of Trust, and Buyer's recourse shall be solely to the trust estate and not to Seller in any other capacity.

Buyer has read and understands all of the items and provisions stated in this Agreement for Sale of Property, and all such terms and provisions hereof are fully a part of this contract.

NOTICE: See other side for important information.

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Seller

Buyer's Initials

ARECORDED ASSERT Seller's Initials

TO 1949 CA (8-74) (Corporation)	TITLE INSURANCE	
STATE OF CALIFORNIA  COUNTY OF Los Angeles On November 17, 1982	ATION COMPANY  Fore me, the undersigned, a Notary Public in and for said	
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Signature Shelton	(This area for official notarial seal)	(te

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

this 30 day of Nov A. D. 19 82 at o'clock P M, and duly recorded in Vol. M82 , of Deeds on a e 1617.9

Fee \$12.00 EV YN BEHN, County lerk

By Dy at Multiple County lerk