

TC

17789

Vol. MS/ Reg. 16553

THIS INDENTURE WITNESSETH: That Betty M. Mason

of the County of Klamath, State of Oregon, for and in consideration of the sum of ~~one hundred and no dollars~~ ~~one hundred and no dollars~~ other good and valuable consideration in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Edward L. Mason

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

SEE EXHIBIT "A"

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Grantee, Edward L. Mason

heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of ~~one hundred and no dollars~~ ~~one hundred and no dollars~~ following described promissory note in accordance with the terms of that certain promissory note of which the following is a substantial copy:

The maturity on this debt secured by the mortgage is the date on which the last scheduled payment becomes due to-wit: November 1, 1992.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: 19

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),

~~(b) for any other purpose, except for the purchase of a dwelling, or for the improvement of real property, or for the payment of the principal or interest on a loan secured by a mortgage on real property.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Edward L. Mason

and legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Betty M. Mason or her heirs or assigns.

Witness hand this 16 day of November, 1982

Betty M. Mason

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 16 day of November, 1982, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Betty M. Mason

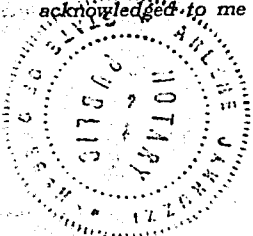
known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Allen Jennings

Notary Public for Oregon

My Commission expires 8-15-86



MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

SPACE RESERVED FOR RECORDER'S USE

AFTER RECORDING RETURN TO

Arnell & Kelly
1225 S. 5th
Klamath Falls, OR

STATE OF OREGON,

County of

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel, volume No. on page or as document/tee/file/instrument/microfilm No. Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By

Deputy

EXHIBIT "A"

16555

A tract of land situated in Section 8 Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the Northeasterly line of the County Road (now known as Jackson Avenue), which was conveyed to Klamath County, Oregon, by deed recorded in Volume 132 page 543, Klamath County Deed Records, which said point of beginning is 320 feet North $51^{\circ}19\frac{1}{4}'$ West along said right-of-way line from the intersection of said line with the Northwestern right-of-way line of the former Weed-Ashland-Klamath Falls Highway, now known as Greensprings Drive, which said point of beginning is also the Northwest corner of the Tract of land conveyed to John D. Burg, et ux, by deed recorded in Volume 316 page 262, Klamath County Deed Records; thence Northeasterly and parallel with said Northwest line of said former Weed-Ashland-Klamath Falls Highway, now known as Greensprings Drive, along the line of said Burg Tract a distance of 80 feet, more or less, to the Northeast corner of said Burg Tract, which said point is also the Northwest corner of that certain Tract of land conveyed to John D. Burg, et ux, by deed recorded in Volume 317 page 47, Klamath County Deed Records; thence, running North $38^{\circ}40\frac{1}{2}'$ East, parallel with said Northwest line of said former Weed-Ashland-Klamath Falls Highway, along the line of said second Burg Tract a distance of 80 feet, more or less, to the Northeast corner of said tract, which said point is also the Northwest corner of that certain tract of land conveyed to Jerry Allen Burg by deed recorded in Volume M70 page 2637 of Klamath County Deed records; thence Northeasterly and parallel with said Northwestern right-of-way line of said former Weed-Ashland-Klamath Falls Highway, along the line of said Jerry Allen Burg Tract, a distance of 100 feet, more or less, to the Northeast corner of said tract; thence running South $51^{\circ}19\frac{1}{4}'$ East, along the line of said Jerry Allen Burg Tract to its point of intersection with said former Weed-Ashland-Klamath Falls Highway; thence running Northeasterly along said Northwestern line of said former Weed-Ashland-Klamath Falls Highway a distance of 100 feet, more or less, to the Southwest corner of that certain tract of land conveyed to Edwin C. Swinney, et ux., by deed recorded in Volume M66 page 4990 of Klamath County, Oregon Deed Records; thence running North $51^{\circ}19\frac{1}{4}'$ West along the line of said Swinney Tract, a distance of 320 feet, more or less, to the Northwest corner of said Swinney Tract; thence running North $38^{\circ}40\frac{1}{2}'$ East along the line of said Swinney Tract, a distance of 100 feet, more or less, to the Northeast corner of said Swinney Tract, which said corner is also the Northwest corner of that certain tract of land conveyed to Paul V. Crouse and Shirley A. Crouse, husband and wife, by deed recorded in Volume M71 page 3429 of Klamath County Deed Records; thence, running North $38^{\circ}40\frac{1}{2}'$ East a distance of 100 feet, more or less, to the Northeast corner of said Crouse Tract; thence South $51^{\circ}19\frac{1}{4}'$ East along the line of said Crouse Tract a distance of 320 feet, more or less, to its point of intersection with said Northwestern right-of-way line of said former Weed-Ashland-Klamath Falls Highway; thence, North $38^{\circ}40'30''$ East along said highway right-of-way line a distance of 300 feet, more or less, to an iron pipe; thence, North $89^{\circ}22'30''$ West to the Southeasterly right-of-way line of Highway 97; thence, Southwesterly along said Southeasterly right-of-way line to its intersection with the Northeasterly line of said County Road, now known as Jackson Avenue; thence South $51^{\circ}19\frac{1}{4}'$ East along said County Road right-of-way line to the point of beginning.

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

1 day of Dec. A.D., 1982 at 3:25 o'clock P M., and duly recorded in

Vol M82 of Mtge on page 16553

Fee \$ 12.00

EVELYN BIEHN
COUNTY CLERK

By *[Signature]* deputy