

18093

CP NATIONAL WEATHERIZATION PROGRAM MORTGAGE

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THIS MORTGAGE made this 15th day of October, 1982, between Tom Reeves & Greg Winner, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain weatherization improvements for and in consideration of the sum of Three Thousand, Two Hundred, Fifty-Two & 00/100 Dollars (\$ 3,252.00), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 2025 & 2027 Fargo Street, Klamath Falls, Or.

Legal Description:

Lot 4, Pleasant View Tracts, Klamath County, Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated October 15th, 1982. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: November, 1992.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS our hands this 15th day of October, 1982.

Gregory M. Winner  
Tom Reeves

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss:

The foregoing instrument was acknowledged before me this 15 day of October, 1982, by Bette Phillips  
NOTARY PUBLIC FOR OREGON My Commission expires 8-30-85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record 11:39  
on 7 day of Dec A.D. 1982 at o'clock A.M.  
duly recorded in Vol. M82, of Mtge on page 17271  
Fee \$4.00

By Evelyn Bienn County Clerk

Return to: CP NATIONAL, P. O. BOX 310, Klamath Falls, Or 97601