becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold conveyed, essigned or alienated by the grantor without list having abtained the mitter interest in the beneficiary's notion of the second 1 #M-38-25353-0 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204 FORM No. 881-Oregon Trust Deed Series-TRUST DEED. Page 175 TRUST DEED 18237 TN-T Transamerica Title Insurance Company , as Trustee, and as Grantor, LOUISE MILES. Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property as Beneficiary. County, Oregon, described as: A portion of the NW14 of SF14 of A portion of the NW% of SE% of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, STate of Oregon, known as Tract H, more particularly described as follows: Beginning at an iron pin on the East line of Tract No. 10 in DE WITT HOME TRACTS, which lies South 89° 44' West a distance of 1354.6 feet and South 680.3 feet and South 89° 22' West a distance of 30 feet and South a distance of 420 feet from the 5 section corner common to Section,7, Township 39 South, Range 9 East of the Willamette Meridian, and Section 12, Township 39 South, Range 8 East of the Willamette Meridian and running thence South 89° 22' West a distance of 120 feet to an iron pin; thence South 60 feet to an iron pin; thence North 89° 22' East a distance of 120 feet to an iron pin on the East line of the above mentioned tract 10; thence North along the East line of Tract 10 a distance of 60 feet more or less to the point of beginning. A A REAL PROPERTY OF THE PARTY OF THE PARTY

jegunning at an iron pin on the face line of perint nows reaction 590.3 feet ond south set u354.5 Ener and South 590.3 feet ond south set of 30 feet and South 590.3 feet ond south set corner compon to Section 7. Town and willemeter Hartelan, and Section 12 willemeter 12 willemeter Hartelan, and Section 12 willemeter 12 willemeter Hartelan, and 12 willemeter 12 willem

A softian of the Withof SSE of Sector is The Comparise Mange 2 sets of the Withoners Marinian is the Sector Manach, STane of Oregon, Anown is iften is the Sector descrifted as follows:

Dollars, with interest thereon according to the terms of a promissory Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneticiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable

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NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust or sovings and loan association authorized to de business under the lows of Oregon or the United States, a title insurance company authorized to insure int property of this state, its subsidiaries, effiliates, agents or branches, the United States or any agency theread, or an escrow agent licensed under ORS 696.505 to

India timber or grazing purposes.
(a) consent to the making of any map or plat of said property; (b) join in any consent to the making of any restriction thereon; (c) join in any considered any easement or creating any restriction thereon; (c) join in any considered any easement affecting this deed or the lien or charge subordination or other agreement allecting or any part of the property. For the lien or charge is any recovery and the restrict the day matters of facts shall be conclusive proof of the truthuliness thereot. Trustee's less for any of the truthuliness thereot, trustee's less for any of the property. The proof of the truthuliness thereot, the second adaption of the truthuliness thereot. Trustee's less for any of the property of the truthuliness thereot, the second of the truthuliness thereot is shall be not less than 55.
10. Upon any default by frantor hereunder, beneficiary may at any indebtedness hereol, in its own name and or otherwise collect for the restricting these past due and prolits, including those past due and or other wise collect as a beneficient of a such rents, any indebtedness secured hereby, and in such order as beneficient of a such rents, upon and taking possession of said property, the instrume policies or compensation or awards for any taking or damage of the instrume policies or compensation or awards for any taking or damage of the uporty, and the application and collers and thereon of a such rents.
12. Upon default by grantor in payment of any indebtedness secured hereon or invalidate any act does not be any taking or damage of the property, and the application and collers any taking or damage of the property, and the application.
12. Upon default by grantor in payment of any indebtedness secured hereon any taking or damage of the property, and the application or awards for any taking or damage of the property, and the application and collers any taking or admage of the property. The property default or notice of any agreement h

waive any default or notice of default hereunder or invalidate any act done pursuant to such notice. 12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary may hereby or in his performance of any agreement hereunder, the beneficiary or her declare all sums secured hereby immediately due and payable. In such ean in equity as a mortge fin the latter event the beneficiary or the "sustee shall in equity as a mortge fin the latter event the beneficiary or the first deed by execute and cause to beribed real property to satisfy the obligations secured to hereby, whereupon the trustee shall fix the time and place of sale, five notice thered as then required by law and proceed to foreclose this trust deed 13. Should the beneficiary elect to loreclose by advertisement and sale trustee for the trustee's sale, be fraintor or other person so privileged by then alter the trustee's sale, be hereiciary or his successors in interest, respec-trustee follo, may pay to the obligation and trustes' and atoney's lees on five logiants thereby (including costs and ersones actually incurred in the belight the amount then due under truste sand that ersones actually incurred infinition the terms of the obligation and trustes' and atoney's lees not obligation to there by due had no default cocurred, and thereby eu-erging the amount provided by law) other than succh portion of the prin-eceding the amounts provided by law) other than succh portion of the prin-ter ball the amounts provided by law) other than succh portion of the prin-eceding the amounts provided by law) other than succh portion of the prin-ter ball the amounts provided by law) other than succh portion of the prin-ter ballet any which even all loreclosure proc

seeding the should not then be due had no occure proceedings shall be distinued of the delault, in which event all foreclosure proceedings shall be distinued of the delault, in which event all foreclosure proceedings shall be distinued of the delault, in which event all foreclosure proceedings shall be and the time and the trustee. A. Otherwise, the sale shall be held on the date and at the time and place designated in the motice of sale or the time to which said sale may place designated in the motice of sale or the time to which said sale may place designated in the motice of sale. Trustee in one parcel or in separate parcels and shall sell the parcel of sale. Trustee in one parcel of the purchaser its deed in form as required by law conveying shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, entresive proof the property so sold, but without any covenant or warranty, entresive proof the formation in the deed of any mattern at the sale. If the trustee sales in the deed of any mattern at the sale. If the proceeds of sale to payment of (1) the expenses of sale shall apply the proceeds of sale to payment of (1) the expenses of all intorms? Us the obligation secured by the trust deed, (3) to all person cluding the compensation of the trustee and a reasonable charke by trustee having recorded lines subsequent to the interest of their priority and (4) the having recorded lines subsequent or to his successor in interest entitled to suc turplus, it any, to the gantor or to his successor in interest entitled to suc +rustee

surplus, it any, to the grantor or to his successor in interest entitled to such surplus. 16. For any reason permitted by law beneficiary may from time to interest entitled to successor to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, appointed networks and substitution shall be made by written hereunder. Each such appointer any substitution shall be made by written hereunder. Each such appointer any substitution shall be made trust deed hereunder. Each such appointer any substitution shall be made trust deed hereunder. Each such appointer appointment of the successor trustee, and and is or Recorder of the outpour exploring and which the property is situated. That he conclusive proof of proper appointment of the successor trustee in mo acknowledde is made a public record as provided by law. Trustee is mo acknowledde is made a public record as provided by law. Truster is mo acknowledde is made a public record as provided by truster, start tut or of any action or proceeding in which frantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustees.

10 696.585.

The grantor covenants end agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

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and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below), (b) -fer-an organization, of (even-il grantor is-a-natural person) are for business or commercial purposes other than agricultural purposes:

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. t die state in die operaties van die s

IN WIINESS WHEREOF, said g	rantor has hereunto set his hand	I the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, which we not applicable; if warranty (a) is applicable and the as such word is defined in the Truth-In-Lending Ac beneficiary, MUST comply with the Act and Regular disclosures; for this purpose, if this instrument is to b the purchase of a dwelling, use Stevens-Ness Form	beneficiary is a creditor t and Regulation Z, the ion by making required a FIRST lien to finance	anaf Dours
of a dwelling use Stevens-Ness Form No. 1306, or	to finance the purchase	
with the Act is not required, disregard this notice. (If the signer of the above is a corporation,	(b) A Constraint and the second se	
US6 the form of acknowledgment opposite. In a formation of the state of the second se second second sec	(ORS 93.490)	
STATE OF OREGON,)ss.		County of
November 30, 19 82.		ed ana
Personally appeared the above named JAMES CDOWNS and LEANNA DOWNS, husband and wife.	duly sworn, did say that	the former is the
Downo, nuspanu and wrre,		latter is the
	secretary of	
and acknowledged the toregoing ment to be the T. Voluntary act and Before me:	instru- corporate seal of said co	the seal affixed to the foregoing instrument is the rporation and that the instrument was signed and corporation by authority of its board of directors; owledged said instrument to be its voluntary act
SEAL) Notary Public for Oregon	3/4 Notary Public for Orego	
My commission expires: //-2-		n (OFFICIAL SEAL)
		and the second
trust deed have been fully paid and satisfied. You said trust deed or pursuant to statute, to cancel	i hereby are directed, on payment to all evidences of indebtedness secured onvey, without warranty, to the part.	e foregoing trust deed. All sums secured by said you of any sums owing to you under the terms of I by said trust deed (which are delivered to you les designated by the terms of said trust deed the
	n ag 1944 agus saon an 1940 anns anns an anns an 1947 Anns an Anns an 1947 anns anns an Anns Anns	a Allen Salar and a star and a sta Na star and a
a distance of 64 thet note	Stideace for the period	
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NACATES THE STREET STREET	清漆绿,或塑成的,多药,热切,生化的。 酸酸酸合麻,均衡时间线,以下,原则内容。	and a Beneficiary The second se
De not lose or destroy this Trust Deed OR THE NOTE w	nich it secures. Both must be delivered to the tr	ustee for concellation before reconveyance will be made.
्रह्ममुर्गतः कहर्षमुर्गतः (किंदरः रोगसीः इतुने कर्वसः च राजनाः विकलः कतन्त्राः विवरः स्व	TYP SCIERCE COMMUNICATION OF A C	
TRUST DEED	ð, eft affre í streit	
(FORM No. 881)		STATE OF OREGON,
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.		County of Klamath SS.
JAMES C. DOWNS		ment was received for record on the 10 day of Dec. 19 82,
LEANNA J. DOWNS	SPACE RESERVED	at11:05.0'clock A.M., and recorded in book/reel/volume NoM82on
LOUISE MILES	FOR	page17530or as document/fee/file/
TORIES: ALLERT	RECORDER'S USE	instrument/microfilm No 18237, Record of Mortgages of said County.
AFTER RECORDING RETURN TO	an di pangana katang An 11 katang	Witness my hand and seal of County affixed.
TA-Max	a se a se a gora.	Evelyn Biehn County Clerk
1853,	19921 (1292)	By by u Medure Deputy
A CONTRACT OF A		Fee \$12.00