

Vol. ms Page 17722
 (5) day of Aug.

RECITALS: On or about January 29, 1982 Paul W. Shumate and Kathleen P. Shumate

19.82, in book/box/volume No. M 82 at page 10334 thereof, County, Oregon, on the 22nd day of August, 1982, (date which) reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is ☒ the said mortgagee, ☐ the successor-in-interest of the mortgagee (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$75,000.00; interest thereon is paid to August 1, 1982.

The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth.
NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

The principal balance of \$75,000.00 plus accrued interest is extended to January 31, 1983. All other terms and conditions will remain the same.

*The Bank of Newport Prime Rate plus 2.00%, adjusted as prime changes.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of _____ percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted.

The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written,
in duplicate.

THE BANK OF NEWPORT
BY: Candice Wilson First Party Assistant Vice Pres.
BY: Dr. [unclear] Executive Vice Pres.
X Bruce W. [unclear] Second Party
X Kathleen [unclear] Third Party

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226.8(e) of Regulation Z; for this purpose, Stevens-Ness Form No. 1313 or equivalent must be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON,)
County of Lincoln) ss.
November 23 , 1982
Personally appeared the above named
Paul W. Shumate and Kathleen P.
Shumate
and acknowledged the foregoing instru-
ment to be their voluntary act and deed.

Before me:
 (SEAL) *Paul J. Robinson*
 Notary Public for Oregon
 My commission expires: 10/18/85

STATE OF OREGON, County of Lincoln) ss.
12-6, 1982

Personally appeared Claudia J. Wilson and
G. P. Parisi who, being duly sworn,
each for himself and not one for the other, did say that the former is the
Executive Vice president and that the latter is the
Assistant Vice President ~~secretary~~ of The Bank
of Newport.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me,

Notary Public for Oregon
My commission expires: 5-24-84

The Bank of Newport

TO

Paul W. Shumate

Kathleen P. Shumate

AFTER RECORDING RETURN TO

The Bank of Newport

P.O. Box 7

Newport, Oregon 97365

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TRIES WHERE
USED.)

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 14 day of Dec., 1982, at 11:12 o'clock A.M., and recorded in book/reel/volume No. M82 on page 17722 or as document/tee/file/instrument/microfilm No. 18352. Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn County Clerk..

By Ernest McQuinn Deputy

Fee \$4.00