19536 - AT 18:148 OFFER DETAIL Yoi M2 Page 17946 THE MORTGAGOR. ROSS LEE and MARIE G. RAGLAND husband and wife Carant Klamath mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the following described real property located in the State of Oregon and County of KLAMATH Lot 14, Block 14, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, " mone a sound more the worden was received and ships torprice by me and KI sand but Constration of Killmuch FIVES ON OBSHOW! More that is . She Decounting in Line on Street 1950.07.Fortog AND AND MORTEAGE - 一部のことのA together with the tenements, hereditaments, rights, privileges, and appurtenances including roads and easements used in connection with the premises; electric wiring and fixtures; furnace and heating system, water heater, fuel storage receptacles; plumbing, ventilating, water and irrigating systems, pumpe, sinks, air conditioners, refrigerators, freezers, diahwashers; and all fixtures now or hereafter built-inx. linoleums and floor coverings, built-in stoves, ovens, electric timber now growing or hereafter planted or growing hereon; and any replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the land, and all of the rents, issues, and profits of the moretaged property; to secure the payment of Twenty-three thousand two hundred fifty-one and no/100----------Dollars (\$23,251.00----), and interest thereon, and as additional security for an existing obligation upon which there is a balance owing of Thirty-four thousand seven hundred forty-eight and 78/100-- Dollars (\$.34.748.78). evidenced by the following promissory note: 2 4th Rate Star Stylings I promise to pay to the STATE OF OREGON: Twenty-three thousand two hundred fifty-one and no/100---Dollars (\$23,251.00--->with st from the date of initial disbursement by the State of Oregon, at the rate of 1.0, 5 Thirty-four thousand seven hundred forty-eight and 78/100pollars (\$34,748.78---), with interest from the date of initial disbursement by the State of Oregon, at the rate of 6, 2----est from the date of initial disbursement by the State of Oregon, at the rate of That a state of the state of -----interest from the date of initial disbursement by the State of Oregon, at the rate of ______ until such time as a different interest rate is established pursuant to ORS 407.072. percent per annum, principal and interest to be paid in lawful money of the United States at the office of the Diroctor of Veterans' Affairs in Salem, Oregon, as a: s 443,00----- on or before January 15, 1983----- and the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid principal, the remainder on the principal interest on the unpaid principal. The due date of the last payment shall be on or before November 15, 2008----cipal, In the event of transfer of ownership of the premises or any part thereof. I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 'from 'date' of such transfer.' This note is secured by a mortgage, the terms of which are made a part hereof. Dated at KLAMATH FALLS, OR, ROSS LEE RAGLAND RAGLAND DECEMBER MARIE G. RAGLAND The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

and recorded in Book M7.3- page 5342 Mortgage Records for AKLAMATH

which was given to secure the payment of a note in the amount of \$ 36, 365, 47-____

and this mortgage is also given as security for an additional advance in the amount of \$.23,251.,00, together with the balance of indebtedness cover but to real as the bound mean of a contract to onnear such as an angle and the near the second of the near the by the previous note, and the new note is evidence of the entire indettedness and at any second interview the they the public of a second second of the start back of the second s

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free from encumbrance, that he will warrant and defend same forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by foreclosure, but shall run with the land.

1. To pay all debts and moneys secured hereby; 2

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To allow the Representatives of the Director of Veterana' Affairs of Oregon to make reasonable inspection of the premises during the life of the losn;

Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same in good repair; to complete all construction within a reasonable time in accordance with any agreement made between 4. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;

Not to permit the use of the premises for any objectionable or unlawful purpose;

6.

Not to permit any tax, assessment, lien, or encumbrance to exist at any time; if mortgagee is required to defend against a lawsuit to foreclose a lien encumbrance, mortgagee may add any attorney fees or costs incurred to the principal, to bear interest as provided in the note; if mortgagee pays a liens, taxes, assessments or other, encumbrances, such payments may also be added to the principal, to bear interest as provided in the note; if mortgagee pays a liens, taxes, assessments or other, encumbrances, such payments may also be added to the principal, to bear interest as provided in the note; if mortgagee pays a liens, taxes, assessments or other, encumbrances, such payments may also be added to the principal. lose a lien or gee pays any Mortgagee is authorized to pay all real property taxes issessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note; where a set tent is enter all prior active convey of the destricted 7. 8.

as provided in the note; the interval tend is entrol entrol entrol of the mortgage, against the primer and add same to the principal, each of the advances to bear interest. To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgage; to deposit with the mortgage all such policies with recipts aboving payment in full of all premiums; all such insurance shall be made payable to the mortgage; insurance shall be kept in force by the mortgagor in case of foreclosure until

be applied up 10. Not to lease	Asprinteriou debuted and the indebtodness and the son the indebtodness and the or sent the premises, or any	tion and damages recoi quart of same with	withen consent of the mortgagee;	1794
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