

18865

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T/A # M 25517-2

MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on the 29th day of December, 1982, SOUTH VALLEY STATE BANK, an Oregon Corporation, appearing as Vendor, entered into a contract of sale of real property with GARY HIGGINS and DONNA HIGGINS, husband and wife, as Vendees, for sale of Lot 10, Block 2, Pleasant View Tracts, excepting therefrom that portion of said property taken for highway purposes by final judgment in Case No. 64-105 Law, Klamath County, Oregon.

Vendees agreed to pay to Vendor the sum of \$120,000.00 for said real property, and said sum is the true and actual consideration for said sale.

This Memorandum is not a complete summary of the contract of sale. Provisions in the Memorandum shall not be used in interpreting the contract provisions. In the event of a conflict between the Memorandum and the unrecorded contract, the unrecorded contract shall control.

Gary Higgins
Gary Higgins

Donna Higgins
Donna Higgins

SOUTH VALLEY STATE BANK
By Allen K. Craig
its President

STATE OF OREGON)
County of Klamath) SS

On this 29th day of December, 1982, personally appeared Allan Craigmiles, who, being duly sworn, did say that he is the president of South Valley State Bank, an Oregon Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors: and he acknowledged said instrument to be its voluntary act and deed.

Before me:

W. Lawrence J. Addington
Notary Public for Oregon

(SEAL)
My Commission Expires: 3-22-85

STATE OF OREGON)
County of Klamath) SS

On this 29th day of December, 1982, personally appeared the above-named Gary Higgins and Donna Higgins, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

(SEAL)
My Commission Expires: 3-22-85

W. Lawrence J. Addington
Notary Public for Oregon

After recording return to:
South Valley State Bank
5215 So. 4th St., City 97601

Mail Tax Statements to:

Mr. & Mrs. Gary Higgins
417 SW Marion Lane
Grants Pass OR 97626

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
KLAMATH FALLS ORE

State of OREGON: COUNTY OF KLAMATH: ss.

I hereby certify that the within instrument was received and filed for record on the

30 day of December A.D., 1982 at 10:55 o'clock A M., and duly recorded in

Vol. 182 of Books on page 18612.

Fee \$

EVELYN BIEHN
COUNTY CLERK
By Deputy