

18971

SATISFACTION OF MORTGAGE

87

KNOW ALL MEN BY THESE PRESENTS, That Robert A. Faloon and Roberta A. Faloon

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the day of March, 1978, made and executed by Robert A. Faloon and Roberta A. Faloon

the mortgagor therein, to Roger Nicholson

the mortgagee therein and recorded in the office of the County of Klamath, State of Oregon, in book or as file/reel number (indicate which) on

of the Record of Mortgages on page 19

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this day of 19 ; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(if executed by a corporation, affix corporate seal)

STATE OF OREGON,)

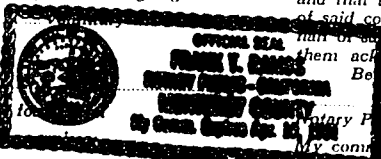
County of MONTEREY) ss.
MARCH 20, 1978Personally appeared the above named
ROBERT A. FALOOON AND
ROBERTA A. FALOOONSTATE OF OREGON, County of) ss.
19

Personally appeared and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

and acknowledged the foregoing instrument to be THEIR

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

\$ 8,750.00

Klamath Falls, Oregon

March 30, 1978

I (or if more than one maker) we, jointly and severally, promise to pay to the order of Robert A. Faloon and Roberta A. Faloon

XXXXXX

at Klamath Falls

Eight thousand seven hundred fifty and 00/100 DOLLARS.

with interest thereon at the rate of 8% percent per annum from March 30, 1978 until paid, payable in annual installments of not less than \$1,750.00 in any one payment; interest shall be paid plus and

in addition to the minimum payments above required; the first payment to be made on the 30th day of March 1979, and a like payment on the 30th day of March thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided. Promisor shall have the

right to prepay any of the above principle plus interest at any time without penalty.

Return: Roger Nicholson, Box 458, Ft. Klamath, OR 97626

STATE OF OREGON: COUNTY OF KLAMATH :ss

I hereby certify that the within instrument was received and filed for record on the 4th day of January A.D., 1983 at 10:33 o'clock A.M., and duly recorded in Vol M83, of Mortgages on page 87.

EVELYN BIEHN COUNTY CLERK

by Debra A. Litch Deputy

Fee \$ 4.00