

THIS INDENTURE between CEDAR TRAILS LAND DEVELOPMENT COMPANY, LTD., a limited partnership, hereinafter called Grantor, and SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation, hereinafter called Grantee:

R E C I T A L S:

A. On August 26, 1977, Grantee sold to Grantor, under Land Sale Contract, the following described real property. Said Land Sale Contract was recorded on September 1, 1977 in Volume M-77 on page 16290, Deed Records of Klamath County, Oregon, which Land Sale Contract is in default and subject to immediate foreclosure.

B. Grantor has requested Grantee to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Agreement for Sale of Real Property and relinquishment of any claims whatsoever, Grantor does hereby grant, bargain, sell and convey to Grantee, the following described property, situate in the County of Klamath, State of Oregon, to-wit:

Block 1: Lots 3, 16, 17, 18, 19, 21, 22, 23, 24, 25, 26, 28, 29, 30, 31

Block 2: Lots 5, 9, 10, 11, 12, 14, 15, 16, 17, 18, 19

Block 3: Lots 1, 2, 3, 7, 8, 9, 10, 13, 14, 15, 16, 18, 19, 20, 21

Block 4: Lot 3

Block 5: Lots 1, 2, 3, 6

Block 6: Lots 1, 2, 3, 6, 7, 8

Block 7: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12

Block 8: Lots 1, 2, 3, 4, 5, 6, 7

All in Cedar Trails.

The Grantor covenants that by this conveyance it is conveying all its right, title and interest to said premises, including but not limited to any redemption rights and that it is not acting under any misrepresentations, duress or undue influence by Grantee.

WILLIAM P. BRANDSNESS
A PROFESSIONAL CORPORATION
ATTORNEY AT LAW
411 PINE STREET
KLAMATH FALLS, OREGON 97601
1. ESTOPPEL DEED

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The true and actual consideration for this transfer is cancellation of the debt in the above-described Land Sale Contract.

IN WITNESS WHEREOF the Grantor above-named has executed this instrument.

DATED this 2nd day of December, 1982.

CEDAR TRAILS LAND DEVELOPMENT
COMPANY, LTD.

By: Thomas D. Sunday

By: Dorothy R. Sunday

STATE OF OREGON)
County of Klamath)

ss. Dec. 2, 1982

Personally appeared the above-named THOMAS A. SUNDAY, a partner, and DOROTHY R. SUNDAY, a partner, and acknowledged the foregoing instrument to be their voluntary act. Before me:

J. A. Bely
NOTARY PUBLIC FOR OREGON
My Commission Expires: 4-11-84

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record 3:57
this 5 day of Jan A.D. 19 83 at 3:57 o'clock P.M., and
duly recorded in Vol. M82, of Deeds on page 218.

Fee \$8.00

By EVLYN BIEHN, County Clerk
Sumitha A. Deloich

WILLIAM P. BRANDSNESS
A PROFESSIONAL CORPORATION
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2. ESTOPPEL DEED