19120

NOTICE OF DEFAULT AND ELECTION TO SELL

Lot 9, Block 203, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, LESS portion heretofore conveyed to State of Oregon for highway purposes.

ALSO: Commencing at the Southeast corner of Lot 7, Block 203 of MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, and running thence Northerly along the East line of said Lot a distance of 34 feet to a point; thence Westerly parallel with the South line of said Lot a distance of 40 feet; thence Southerly a distance of 34 feet to the South line of said Lot; thence East a distance of 40 feet to the point of beginning.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county and no appointments of the county and no appointment and no appointment

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

\$130.00 due July 6, 1982, and a like amount on the 6th day of each month thereafter.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due and payable, said sums being the following, to-wit:

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\$13,000.00, plus interest and late charges

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to elect to foreclose said trust deed by public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, to satisfy the with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law and the reasonable fees of trustee's attorneys.

vided by law, and the reasonable fees of trustee's attorneys.

Note that the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section in the City of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section in the City of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said sale will be held at the hour of 10:30 o'clock, ...A.M., Standard Time as established by Section Said

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date for said sale.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

•	M. C. Lean
DATED: January 6 ,19 83	Trustee Benehickery, (Sitesta which)
(If the signer of the above is a corporation, use the form of acknowledgment opposite.) (ORS 93	
STATE OF OREGON, County of Klamath January 6, 19 83 Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. (OFFICIAL SEAL) Notary, Public for Oregon My commission expires: 2-5-85	state of Oregon, County of
NOTICE OF DEFAULT AND ELECTION TO SELL (FORM No. 184) TO Grantor To Trustee AFTER RECORDING RETURN TO William L. Sisemore 540 Main St., Klamath Falls, Or. 97601	STATE OF OREGON. County of Klamath ss. I certify that the within instrument was received for record on the day of Jan 1983, at 4:03 o'clockP M, and recorded in book/reel/volume No. M83 on page 307 or as fee/file/instrument/microfilm/reception No. 19120 Record of Mortgages of said County. Witness my hand and seal of County affixed. Evelyn Biehn County Clerk NAME PROCEED TO THE WITNESS OF THE PROPERTY OF TH