

MTC 11966

STEVENS, NESS, LAW PUBLISHING CO. ASTORIA, OREGON 97103

1-1-74  
OE

19170

## ASSIGNMENT OF CONTRACT FOR COLLATERAL PURPOSES ONLY

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

FIRST INTERSTATE BANK OF OREGON, N.A.

his heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated

October 15, 1979, between Ray L. Atchison and Dorothy L. Atchison

as seller and Louis Luciani and Dorothy Luciani

as buyer, which contract is recorded in the ~~Deed~~ Official ~~Records~~ Records of Klamath County, Oregon, in book ~~reel~~ volume No. M79 at page 24410 thereof, ~~XXXXXX~~ ~~XXXXXXXXXXXXXXXXXXXX~~ (indicate which), (reference to said recorded contract hereby being expressly made).

together with all of the right, title and interest of the undersigned in and to the real estate described therein; the undersigned hereby expressly covenants with and warrants to the assignee above named that the undersigned is the owner of the vendee's interest in the real estate described in said contract of sale and that the unpaid balance of the purchase price thereof is not more than \$30,000.00 with interest paid thereon to January 1, 1983; further, upon compliance by said assignee with the terms of said contract, the undersigned directs that conveyance of said real estate be made and delivered to the order of said assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$45,361.81

However, the actual consideration consists of or includes other property or value given or promised which is ~~part of the~~ consideration (indicate which).<sup>①</sup>

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: January 7, 1983.

Louis Luciani

Dorothy Luciani

(If executed by a corporation,  
affix corporate seal.)

STATE OF OREGON,

County of Jackson

January 7, 1983.

Personally appeared the above named  
Louis Luciani and Dorothy Luciani

and acknowledged the foregoing instrument to be their voluntary act and deed.

OFFICIAL  
SEAL

GERALD PAUL BURNS

NOTARY PUBLIC OREGON

My Commission Expires 11-29-86

\*Strike whichever word not applicable. NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

STATE OF OREGON, County of ss.

Personally appeared

each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon  
My commission expires:(OFFICIAL  
SEAL)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 10 day of Jan 1983, at 10:53 o'clock A.M., and recorded in book reel volume No. M83 on page 406 or as document fee file instrument/microfilm No. 9170 Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

By *[Signature]* Deputy  
Fee \$4.00

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

First Interstate Bank  
P.O. Box 8  
Ashland, OR 97520 ATTN: Jerry Burns  
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

NAME, ADDRESS, ZIP