

K-34595

19347

CONTRACT MODIFICATION

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WHEREAS, Halbert Wilson and Florence Wilson, husband and wife, as Sellers, and Martin D. Chin and Denise Chin, H/W, & Daniel G. Chin and Delores Chin, H/W Purchasers, have entered into a contract recorded January 28, 1981, in book M81, page 1343, as Deed Records, for the sale and purchase of real estate in Klamath County, Oregon; and

WHEREAS, the Purchasers desire to obtain credit from the UNITED STATES OF AMERICA, through the Farmers Home Administration, United States Department of Agriculture, for the improvement of said real estate.

NOW, THEREFORE, in consideration of the advancing of said credit by the Farmers Home Administration, the Sellers agree and consent to the Purchasers' mortgaging the said real estate to the United States of America, through the Farmers Home Administration, and the Sellers agree that they will not cancel or exercise their right of forfeiture under said contract upon default without giving a 90-day notice to the Farmers Home Administration by letter addressed to the Farmers Home Administration County Supervisor, whose address is P. O. Box 1328, Klamath Falls, Oregon, 97601, during which 90-day period the Sellers agree that the Farmers Home Administration shall have the right to make payment of the amount still owing on the contract to the Sellers from the Purchasers, and in consideration thereof the Sellers further agree that upon payment in full by the Farmers Home Administration of Purchasers' indebtedness to the Sellers under the contract, the Sellers will assign all their rights in the contract to the Farmers Home Administration.

DATED this 9<sup>th</sup> day of July, 1981.

Halbert Wilson  
(Seller)

Florence D. Wilson  
(Seller)

STATE OF )  
COUNTY OF ) ss.

On this day personally appeared the above-named Halbert and Florence Wilson and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me this 9<sup>th</sup> day of July, 1981.

(Notary Seal)

Notary Public in and for the  
State of Oregon  
Residing at Klamath Falls, Oregon  
My Commission Expires 9-16-84

STATE OF OREGON: COUNTY OF KLAMATH :ss

I hereby certify that the within instrument was received and filed for record on the 13 day of Jan A.D., 1983 at 3:39 o'clock p M, and duly recorded in Vol. M83, of Deeds on page. 688

EVELYN BIEHN, COUNTY CLERK

Fee \$ 4.00

by Joyce Martin Deputy