

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which EVELYN JACKSON GIBBONS was trustee and was grantor, WILLIAM L. SISEMORE was beneficiary; said trust deed was CERTIFIED MORTGAGE COMPANY recorded November 6, 1981, in book/reel/volume No. M-81 at page 19400 or as document fee/file/instrument, microfilm No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 7, 8, 9, Block 10, WEST CHILOQUIN,
in the County of Klamath, State of
Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 29, 1982, in said mortgage records, in book/reel/volume No. M-82 at page 14415 or as document/fee/file/instrument/microfilm No. 16756 (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 20, 1983.

William M. Ganong
William M. Ganong
Successor Trustee

Trustee

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,) ss.
County of Klamath)
January 20, 1983.
Personally appeared the above named
William M. Ganong
and acknowledged the foregoing instrument to be
his voluntary act and deed.

STATE OF OREGON, County of) ss.
19
Personally appeared)
who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of
a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:
(OFFICIAL
SEAL)
Bernice D. Krapp
Notary Public for Oregon
My commission expires: 3-13-84

Before me:
Notary Public for Oregon
My commission expires:

(OFFICIAL
SEAL)RESCISSION OF NOTICE
OF DEFAULT

EVELYN JACKSON GIBBONS

TO

WILLIAM L. SISEMORE

AFTER RECORDING RETURN TO

M.T.C.

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,) ss.
County of Klamath)

I certify that the within instru-
ment was received for record on the
24 day of Jan, 1983
at 9:12 o'clock A.M., and recorded
in book reel volume No. MB3 on
page 1209 or as document fee file
instrument, microfilm No. 19705
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn County Clerk

By *Evelyn Biehn* Deputy
Fee \$4.00