

19869

Loan Agreement

Vol. 1083 Page 1420
7-12-79

Lender - Mildred L. Slaydon

Borrowers - Steve L. & Patricia A. Ellison

Loan Amount - \$25,000.00 (Twenty Five Thousand & No Cents)

Interest Rate - 8% per year on unpaid balance

Payments - \$200.00 or more per month for 60 months

This loan to become a lien against structure to be built on Block 43 Lot 14 of Klamath Forest Estates. Upon completion of structure lien holder to be furnished with assessed valuation of structure.

This lien to take priority over any other lien against said structure.

In case of default all monies owed are due - payable upon demand.

Payments to start Oct. 1, 1979.

ONLY COPY AVAILABLE:

Mildred L. Slaydon

Patricia A. Ellison

Steve L. Ellison

Subscribed and sworn to before me this

12th DAY OF July 1979

Mildred L. Slaydon

NOTARY PUBLIC in and for the County of Los Angeles, State of California

VERIFICATION STUD

No. 0392 58416

DATE

AMOUNT \$25,000.00

CASHIER'S CHECK

DRAWN ON
Encino Branch

Bank of America

Steve L. Ellison

SIGNED BY M. Slaydon

STATE OF OREGON: COUNTY OF KLAMATH; SS

I hereby certify that the within instrument was received and filed for record on the 27 day of Jan A.D., 1983 at 9:42 o'clock A M and duly recorded in Vol M83, of Mtge on page 1420

FEE \$ 4.00

EVELYN BIEHN COUNTY CLERK

by John McArthur Deputy

VERIFICATION STUD

No. 0392 58419

DATE

AMOUNT \$25,000.00

CASHIER'S CHECK

DRAWN ON
Encino Branch

Bank of America

Patricia A. Ellison

SIGNED BY M. Slaydon

Patricia A. Ellison
St. Rt 2 Box 597N
Chiloquin Or. 97624