004 N	o. 881—Oregon Trust Deed Series		
11-1 OKW 14		TRUST DEED	10.83 between
Jes as G Bai	THIS TRUST DEED, made	this 17th day of Januar A Corporation iory Company, A California Corpor Savings Association, A National I	
as E	Beneficiary,	WITNESSETH:	rust, with power of sale, the property
in .	Klamacu	bargains, sens the bargains, sens the County, Oregon, described as: #\(\alpha_1 \), NE_4, E_2SE_4, #\(\alpha_2SH_4SE_4 \) Section ownship 37 South, Range 10 East 0 ownship 37 South, State of Oregonalty of Klamath, State of Oregonalty	f the willemetic

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of payment of the security of the sum of Five Hundred Ninety Four Thousand Five Hundred and no/100 *

sold, conveyed, assigned or alientated by the grantor without itsis therein, at the beneficiary's option, all obligations secured by this instributed in the chove described real property is not currently used for agriculture to the chove described real property is not currently used for agriculture of protect the security of this trust deed, granter agriculture of the real property of this trust deed, granter agriculture of the contract of th

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if 1987.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary soption, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein. Shall become immediately due and payable.

The protect the security of this trust dual, depotes already a grantor to the maturity of this trust dual, depotes already.

for consent in the making of any map or plat of said property; the confine grating any learness of creating area in the tensor described and are really also to the tensor thereon, any common and thereon, any common and are treating the deed or the learner thereon, or recovery and area and to any part of the property. The granter in any tensor conveyance may be described as the presence present leadily entitled thereto, and the records them of any marties. For the leadily entitled thereto, and the records thereof. Trustes show the conclusive point of the truthullish thereof. Trustes show the services in missaid in this paragraph shall be not less than \$8. services in missaid in this paragraph shall be not less than \$8. services in missaid in this paragraph shall be not less than \$8. services in missaid in the granter in person, he agent of his arrival to the pointed by a court, and without related to the adoptions of investment of the individual structure and without related to the adoptions of investment of the individual structure and in the sound may not a structure the individual structure, and without notice upon any individual those part due and unjoined and table the same less costs and expenses of operation and collection, including transmible after the superior of such tents, issues and profits, or the property and the application of relates thereof as any taking property, and the application of relates thereof as any taking admands of the new of the property, and the application of relates thereof as any taking admands of the new of the property and the application of relates thereof as any taking admands of the new of the property and the application of relates thereof as any admands of a waive any default or notice of default becomes the tensors of any indebtedness secured because in the new of the property.

pursuant to such notice

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the hereb cars may declare all sums secured hereby immediately due and provable. It such an declare all sums secured hereby immediately due and provable. It such an event the beneficiary at his election may proceed to force loss that trust deed by event the beneficiary at his election may proceed to force loss that trust deed his equipment and sale. In the latter event the beneficiary of the trust eshall advertisement and sale. In the latter event the beneficiary of the trust eshall to sell the said described trust all property to satisfy the chigations excited to sell the said excited that the trust is shall be three and place of sale, of ore hereby, whereupon the trustee shall its the time and place of sale, of ore hereby whereupon the trustee shall its the time and place of sale, of ore therefore as then resulted by law and proceed to loreclose this trust deed in 13. Should the hereforary eiect to breeclose by advertisement and sale them after default at any time prior to five days before the date set by the trustee for the trustees sale, the frainter or other person so privitively by trustee for the trustees sale, the frainter or other person so privitively like the other of the default of the obligation of the trust deed and the obligation secured thereby unclading costs and expenses antimity mentred in obligation secured thereby mentaling costs and expenses attending mentred in the default, in which event all i reclosure proceedings shall be dismosed by the designated in the securior proceeding shall be designated in the securior.

the default, in which event all freedosure proceedings shall be domined by the default, in which event all freedosure proceedings shall be defined by 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale and the postponed as provided by law. The trustee may sell said property either he postponed as provided by law. The trustee may sell said property either he postponed as provided by law. The trustee may be said to the highest hidder for cash, payable at the particle of particle sale fruit without any coverned by law conveying shall deliver to the property so sold, but without any coverned fact shall be conclused public. The recitals in the deed of any matter diag, the trustee supers of matter the grantor and bencheiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, turter hall apply the proceeds of sale to payment of (1) the expense of sale, in shall apply the proceeds of sale to payment of (1) the expense of sale, in the trustee, (2) to the obligation secured by the trust deed, (3) to all person having recorded lines subsequent to the interest of their private and (4) the level as their interests may appear in the order of their private and (4) the surplus, if any, to the granter at column to he meters of their private and (4) the surplus, if any, to the granter at column to he meters of their private and (4) the surplus, if any, to the granter at the law success of an interest entitled to such surplus, if any, to the granter at the surplus to his success of an interest continuous surplus.

surplus, if any, to the granter of to his successed in interest entitled to such surplus.

16. For any reason permitted by his bereficiary roay from true to time appeared as species of a secretary transport of a special convergence to the sources of true the later should be visible and within powers and datas sources of the sources of true ter, the later should be visible with all title powers and datas sources of true ter, the later should be visible with all title powers and datas or appeared upon any truster bears made for an appointed instrument executed by boundaries containing the true of the true the instrument executed by boundaries, containing the office of the County and its place of troad which when tested in the office of the County and the state of the county of containing the state of the county of the state of the state of the county of the state of the county of the state o

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the factor of the primarily for grantor's personal, family	ie loan represented by the above de , household or agricultural purpose	scribed note and this trust deed are: s (see Important Notice below).
This deed applies to, inures to the benefit cors, personal representatives, successors and assign contract secured hereby, whether or not named as a	of and binds all parties hereto, the s. The term beneficiary shall mean beneficiary herein. In construing th uter, and the singular number inclu	ir heirs, legatees, devisees, administrators, execu- the holder and owner, including pledgee, of the is deed and whenever the context so requires, the des the plural.
IN WITNESS WHEREOF, said gran	ntor has hereunto set his hand	the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever not applicable; if warranty (a) is applicable and the beas such word is defined in the Truth-in-Lending Act of beneficiary MUST comply with the Act and Regulation disclosures; for this purposo, if this instrument is to the purchase of a dwelling, use Stevens-Ness Form Notif this instrument is NOT to be a first lien, or is not to of a dwelling use Stevens-Ness Form No. 1306, or equith the Act is not required, disregard this notice.	warranty (a) or (b) is eneficiary is a creditor and Regulation Z, the a by making required a FIRST lien to finance b, 1305 or equivalent; o finance the purchase	espersen - Edgewood, Inc.
(If the signer of the above is a corporation, use the form of ucknowledgment apposite.)		
STATE OF CALIFORNIA,	1	
COUNTY OF RISKING	- iss. Januar	. 70 IN
COUNTY OF O'SA. YOU	before me. the undersigned, a No	otary Public in and for said State, personally appear
	Sec ROTUR	- EDGOLUGOD INC
OCHOLI CAL	of the Jesparson	(- 2 Dagowad) Inc
Mark Control Programme		within Instrument, known to me to be the person we behalf of the Corporation, therein named, and acknowledged the came.
7 (C. 1) (My) (m) e phec 100 (CC, 1923	to me that such Corporation execut	ed the same.
Agreement of the property of t		
	WITNESS my hand and official seal.	1
	THINKESO MJ ME E	6 (Dow que
		Notary Public in and for said State.
and the second s		
	REQUEST FOR FULL RECONVEYANCE to be used only when obligations have been to	paid.
'		
TO:	, Trustee	
trust deed have been fully paid and satisfied. Yo	a heleoy and enterted, an appearance of indebtedness secu- convey, without warranty, to the pro- conveyance and documents to	the foregoing trust deed. All sums secured by sa to you of any sums owing to you under the terms red by said trust deed (which are delivered to you arties designated by the terms of said trust deed to
DATED:	, 19	
		Beneficiary
Do not lose or destroy this Trust Deed OR THE NOTE	which it secures. Both must be delivered to th	e trustee for cancellation before reconveyance will be made.
		<u></u>
TRUST DEED	l	STATE OF OREGON. County of Klamath
STEVENS NESS LAW PUB CO., PORTLAND, ORI	Ĭ	I certify that the within insti- ment was received for record on b
		28 _{day at} Jan 1998
		at 11:59 seleck AM, and record
Grantot	SPACE RESERVED	in book reel volume No. M83 page1524 or as document fee fi
	FOR RECORDER'S USE	page1524 or as document fee to instrument microfilm No. 19949
	KECORDER 5 030	Mineral Company of the Company of th

instrument microfilm No. 19949 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By Fee \$8.00

AFTER RECORDING RETURN TO Bank of anserece - tite lake Cha 94/30