

TA-25422  
JAN 4 1983

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THIS AGREEMENT, Made and entered into this 16 day of December  
by and between Pacific Power & Light Company  
hereinafter called the first party, and Department of Veteran Affairs  
hereinafter called the second party; WITNESSETH:  
On or about February 13, 1979, John V. Toman and Ann M. Toman  
, being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 7 Block 1 Green Acres, Klamath County, Oregon.

executed and delivered to the first party his certain Insulation Cost Repayment Agreement and Mortgage

(herein called the first party's lien) on said described property to secure the sum of \$ 793.69, which lien was

—Recorded on May 30, 1979 in the real prop Records of Klamath County,  
Oregon, in book/reel/volume No. M 79 at page 12458 thereof or as document/fee/file/instrument/  
microfilm No. (indicate which);

—Filed on , 19 , in the office of the of  
County, Oregon, where it bears the document/fee/file/instrument/microfilm No.  
(indicate which);

—Created by a security agreement, notice of which was given by the filing on , 19 , of  
a financing statement in the office of the Oregon Secretary of State  
and in the office of the of Department of Motor Vehicles where it bears file No.  
where it bears the document/fee/file/instrument/microfilm No. (indicate which).

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien  
and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 5,020.00 to the present owner of the property above  
described, with interest thereon at a rate not exceeding 10.5 % per annum, said loan to be secured by the said  
present owner's Improvement Advance (hereinafter called the

second party's lien) upon said property and to be repaid within not more than 25 yrs 10 months<sup>days</sup> from its date  
years

To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con-  
sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth

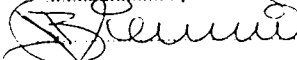
NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan  
aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants,  
consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the  
said first party's lien on said described property is and shall always be subject and subordinate to the lien about to  
be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior  
and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or  
recorded or an appropriate financing statement thereon duly filed within days after the date hereof, this sub-  
ordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-  
pair the first party's said lien, except as hereinabove expressly set forth

In construing this subordination agreement and where the context so requires, the singular includes the plural,  
the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause the  
agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-  
poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers  
duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Pacific Power and Light Co.

  
Vice President

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CN

STATE OF OREGON,

} ss.

County of

Personally appeared the above named

and acknowledged the foregoing instrument to be ~~voluntary act and deed~~. Before me:

(SEAL)

Notary Public for Oregon.

My commission expires

STATE OF OREGON,

} ss.

County of Multnomah

Personally appeared

who being duly sworn, did say that he is the

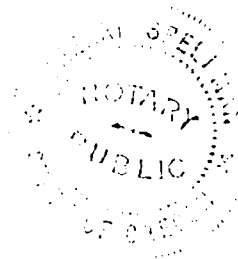
of

a Vice President of Pacific Power &amp; Light Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)

Notary Public for Oregon.

My commission expires

SUBORDINATION  
AGREEMENT

TO

AFTER RECORDING RETURN TO

DEPT. OF REVENUE, BUREAU OF  
TAX RECORDS & MAPS  
1000 N. BROADWAY  
PORTLAND, OREGON

(DO NOT USE THIS  
SPACE. RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

} ss.

County of Klamath

I certify that the within instru-  
ment was received for record on the  
1 day of Feb. 1983  
at 3:45 o'clock P.M. and recorded  
in book reel volume No. MB3 on  
page 1717 or as document fee file  
instrument Microfilm No. 20076.  
Record of Mtge  
of said County.

Witness my hand and seal of  
County attested.  
Evelyn Biehn, County Clerk

By *[Signature]* Deputy  
Fee \$8.00