

NOTICE OF DEFAULT  
AND  
ELECTION TO SELL

Reference is made to that certain Trust Deed made, executed and delivered by ROD TRAVIS, as Grantor, to BANK OF MILWAUKIE, as Trustee, William P. Brandsness, successor Trustee, by instrument dated January 20, 1983, to secure certain obligations in favor of U. S. National Bank of Oregon as Beneficiaries, dated November 10, 1981, recorded December 4, 1981 in the Mortgage Records of Klamath County, Oregon, Reel M81, Page 20831, covering the following described real property located in Klamath County, Oregon, to-wit:

Lot 4, Block 21, Tract 1127, 9th Addition  
of Sunset Village in the County of Klamath,  
State of Oregon.

Both the Beneficiary and the Trustee have elected to sell the said real property to satisfy the obligation secured by said Trust Deed and to foreclose said Trust Deed by advertisement and sale.

The default for which the foreclosure is made is Grantor's failure to pay the following sums owing on said obligation, which sums are now past due, owing and delinquent:

Payments of Interest - \$11,140.25

By reason of said default, Beneficiary has declared the entire unpaid balance of all obligations secured by said Trust Deed, together with the interest thereon, immediately due, owing and payable, said sums being the following:

Principal:	\$86,966.82
Interest:	\$11,140.25
Total	\$98,107.07

NOTICE is hereby given that the undersigned Trustee will, on June 17, 1983, at the hour of 10:00 A.M., standard time, as established by Section 187.110, sell, at public auction on the front steps of the Klamath County Courthouse, to the highest bidder for cash, the interest in said described real property, which the Grantors had or had power to convey at the time of execution by him of the said Trust Deed, together with any interest which the Grantor thereby secured and the costs and expenses of sale, including a reasonable charge by the Trustee.

NOTICE is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due (other than such portions of said principal as would not then be due had no default occurred) together with costs, Trustee's and attorney's fees, at any time prior to five (5) days before the date set for said sale.

In construing this Notice, and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "Grantor" includes any successor in interest to the Grantor as

well as any other person owing an obligation, the performance of which is secured by said Trust Deed, and their successors in interest; the work "Trustee" includes any successor trustee and the work "beneficiary" includes any successor interest of the beneficiary named in the Trust Deed.

DATED this 31st day of January, 1983.

WILLIAM P. BRANDSNESS

  
Successor Trustee

STATE OF OREGON; COUNTY OF KLAMATH; ss.

for record

1 day of Feb. A.D. 19 83 at 3:48 P.M.

duly recorded in Vol. M83 of Mtge 1724

Fee \$8.00

EV. LYN BIEHN, Clerk

By 

AFTER RECORDING RETURN TO:

Wm. P. Brandsness  
411 Pine, Klamath Falls, OR

2. NOTICE OF DEFAULT