NOTICE OF DEFAULT AND ELECTION TO SELL Reference is made to that certain trust de

- 1	Mererence :	OF DEFAIRS	VOL. 14 02 I	
- 1	Is made to a	AND ELECT	ON TO SELI	
- 11	TRANSANGE CONTRACT	ertoi	ION TO	
- 11	ERICA TIME	ertain trust deed mod	TO SELL	6
- II	in favor	Pron-	-	_ `
- 11	in favor of WELLS FARCO DE	NCF COIS	DIO	
- !!	dated March 15 ARGO REA	ertain trust deed made by PETER A NCE COMPANY LTY SERVICES, INC.	KICE	
Н	V1	LIY SEDUT	***************************************	
li		Tite	***************************************	
11	1888 Starte	9/9 INC. 2 0-1	***************************************	
H	County	recorded Wallifo	rn4	
ll –	Property of The Property of the Parkets	Oregon . Tay 29	Corner as grante	
11	situated in an interpretation	Track in book / soul	Poration	0
1	said countre	WORLAND XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	as trusted	
1	Lot 16 and	State	M-70 , 19 , 19 in , as benef:	•
	Sharing Block 42	Cindian (indian	RICE rnia Corporation , as grantor, in the mortgage at the corporation and the corporation of the corporation as trusted the corporation at the corporation at the corporation of the corporation at the corporation of the corporation at the corporation of the c	
	otate of of " 43, Trace	, "dicare	RICE , as grantor, trial Corporation , as trustee M-79 , 19 79 , in the mortgage records of which), covering the following described real	
	oregon Tuck 118	4. 000-	ony, covering at	•
		OREGON CHOP	"S the following Goes	
		THORES IINT	" B described	
	•	FID	ocm real	
			ADDITION	
			-DILLON, CON-	i
			of vi	- 1
			Nlamath.	- 1
			M-79, 19 79, in the mortgage records of which), covering the following described real as ADDITION, County of Klamath,	- //

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary appointments of a successor-trustee have been made except as recorded in the mortgage records of the county The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary or counties in which the above described real property is situate: further, that no action, suit or proceeding has been and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the country instituted to recover the debt. or any nart thereof, now remaining secured by the said trust deed, or, if such action or

or counties in which the above described real property is situate; further, that no action, suit or proceeding has been instituted. Such action or proceeding has been dismissed. eding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by their successor in interest, with respect to provisions therein which authorize sale in the event of There is a default by the grantor or other person owing an obligation, the performance of which is secured by default of such provision: the default for which foreclosure is made is grantor's failure to pay when due the following

said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following monthly installments of principal and interest due June, July, August, September, and November 1982 in the amount of \$74.80 each; and subsequent installments October and November, 1982 in the amount of \$74.80 each; and subsequent installments October and November, 1982 in the amount or \$/4.80 each; and subsequent installments in like amounts; and assessment dues in the amount of \$77.00; and subsequent installments In like amounts; and assessment dues in the amount or \$//.ou; and due under the terms and provisions of the Note and Deed of Trust.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately said sums being the following to-wit: \$5,158,26 nlng interest thereon from May 15. By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately 100? Of 10 call Figure And One Half Percent per Annim Interest thereon from May 15, and all sums due and payable, said sums being the tollowing, to-wit: \$5,158.26 plus interest thereon from May 15, 1982 at the rate of (8.5%) EIGHT AND ONE HALF PERCENT PER ANNUM UNTIL PAID and all sums to the forms and provisions of the Note and Deed of expended by the Beneficiary pursuant to the terms and provisions of the Note and Deed of

Notice hereby is given that the beneficiary and trustee, by reason of ad default, have elected and do hereby said trust deed by advertisement and sale pursuant to Ceson Revised Stanues Sections 86.705 to Notice hereby is given that the beneficiary and trustee, by reason of addefault, have elected and do hereby 86.795, and to cause to be sold at nublic auction to the highest bidder a cash the interest in the said described propelect to foreclose said trust deed by advertisement and sale pursuant to regon Revised Statutes Sections 86.705 to effect which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together 86.795, and to cause to be sold at public auction to the highest bidder 'c cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together the execution of the trust deed, together the execution of the trust deed, to satisfy the erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together obligations secured by said trust deed and the expenses of the sale, including the compensations of the trust deed, to satisfy the with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the vided by law, and the reconnable fees of trustee's attorneys.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before tile date

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the

picial, the word "grantor" includ	^{z masculine} gender	includes 41 .	days before the o
ligation, the performance	any successor in in	the femini	ine and the neuter, the singular includes or as well as any other persons owing an ods "trustee" and "beneficiary" include th
respective success	is secured by	iterest to the granto	or as well reuter, the singular includes
successors in interest, if a	nu said	trust deed the won	ds well as any other persons
DATED: February 2		\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	us "trustee" and "beneficiar"
DATED: February 2		TRANSAMERIC	. Include th
	<i>19</i> 83	T. Barretti C	A TITLE COMPANY
(if the signer of the above is a corporation, use the form of acknowledgment open and the state of the state		Morris	LO TOMPANY
use the form of acknowledgment opposite.)		Trustee	
STATE OF OREGON,	10		Benericiary
	(ORS 93.490)		(State which
County of) ss. S7	14mm	County of Klamath ss.
)	OF OREGON, C	Quarty of VI.
Personally appeared 4. , 19	1	ebruary 2	Niamath 02
Personally appeared the above named	•	Personally	, 19 83 Andrew A. Patterson
	who	being dur.	Andrew A. Patterson say that he is the Assistant
and acknowledged the foregoing in		Secretary sworn, did	say that he is at Accid
and acknowledged the toregoing instrument voluntary act and deed.	to be	T	as me Assistant
statuary act and deed.	1 - "	errca 1	11 t 1 - +
ll	Corn	oration, and that the	itle Insurance Company seal ailized to the toregoing instrument is the oration and that said instrument was signed and unenflo be its vivetee
(OFFICIAL Before me:	seale	d in Kakali said corpo	oration and at the foregoing instance
SEAL)	and a	cknowledged and cor	poration by mathe instrument which is the
***************************************	j	Before Bald inst	seal ailized to the foregoing instrument is the prediction and that said instrument was signed and the said instrument was signed and tument to be its voluntary agreed deed directors;
Notary Public for Oregon	***************************************	(-o.o me.	oration and that said instrument was signed and instrument was signed and unent to be its yountary act and deed.
My commission expires:			
	· · · · · · · · · · · · · · · · · · ·	y Public for Oregon	feeld - "
	My co	mmission expires: 2/	(OFFICIALO
Norver		2/	14/85 SEAL)
NOTICE OF DEFAULT AND			ي جي اي جي اي جي اي جي
ELECTION TO SELL	11		
(FORM No. 884)	11	S	COUNTY OF OREGON,
TANKS LAW PUR CO			County (CREGON;
Re: Trust Deed From	1		County of Klamath ss.
	1		
		m	ent was received to-
Rice	1	3	nent was received for record on the
Grantor		at	ordday ofFebruary, 1983.,11:41o'clock PM., and recorded book/reel/volume No M82
To Grantor	SPACE RES	in	bookM., and recorded
Transamerica Title To-	FOR	ERVED ""	book/reel/volume NoM83 ge1770or as fee/file/
Transamerica Title Ins. Co.	RECORDER	'S use	80 or as fee / file /:
Truste		mi	ge1770 or as fee/file/instrument/
AFTER RECORDING RETURN TO		Re	crofilm/reception No. 20110
Transaction To			cord of Mortgages of said County.
Transamerica Title Ins. Co.		Cox	Witness my hand and seal of unty affixed.
600 Main Street		Cor	unty affixed.
Clamath Falls on -		******	Evelum ns .
Klamath Falls, OR 97601		N	Aug Clerk
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The state of the s	Committee of the Commit		Servetha & delschoon