

20390

TA-55343

SHORT FORM TRUST DEED Vol. 1183 Page 2222

Parties:

ROBERT RALPH RITTER and PATRICIA MARIE RITTER

425 Damont St.
Klamath Falls, Or. 97601Grantor(s)
(herein "Borrower")

DEPARTMENT OF VETERANS' AFFAIRS

124 N. 4th Street
Klamath Falls, Or. 97601

Trustee

State of Oregon, by and through the
Director of Veterans' AffairsBeneficiary
(herein "Lender")A. Borrower is the owner of real property described as follows:
Lot 7, Block 10, THE TERRACES IN THE CITY OF KLAMATH FALLS, in the County
of Klamath, State of Oregon.including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of
which real property is hereinafter referred to as "Trust Property."B. Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust
Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as
follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12/1/82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$ 5,000.00----- (Five thousand and no/100----- DOLLARS),
which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest
with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2010THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including
payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance
by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower
to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as
well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby
grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income,
issues and profits therefrom to the Lender upon the terms set forth herein.PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as
indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues,
income, issues and profits therefrom; andPROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the
terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all
payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to
Borrower, without warranty, a reconveyance of the Trust Property.

BORROWER covenants and warrants that the Trust Property is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) has(s) caused this Trust Deed to be executed on the 7 day of May, 1983

ROBERT RALPH RITTER

PATRICIA MARIE RITTER
BORROWER(S)RETURN TO:
DEPT VETS AFFAIRS
124 NORTH 4th
KFO 97601

ACKNOWLEDGMENT

STATE OF OREGON

County of KlamathBefore me, a notary public, personally appeared the within named Robert Ralph Ritter & Patricia Marie Ritterand acknowledged the foregoing instrument to be their voluntary act and deed.
Witness my hand and official seal the day and year last above written.Notary Public for Oregon
My Commission Expires: 10-18-82TRUST DEED
SHORT FORMSTATE OF OREGON: COUNTY OF KLAMATH ;ss
I hereby certify that the within instrument was received and filed for
record on the 10 day of Feb. A.D., 19 83 at 3:32 o'clock P M
and duly recorded in Vol M83, of Mtge on page 2222EVELYN BIEHN COUNTY CLERK
by Joyce M. Allen DeputyFEE \$ 4.00