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# UNITED STATES NATIONAL BANK OF OREGON

A Subsidiary of U.S. Bancorp

KLAMATH FALLS BRANCH  
740 MAIN STREET  
P.O. BOX 789, KLAMATH FALLS, OREGON 97601  
HEAD OFFICE — PORTLAND

## SUBORDINATION

The United States National Bank, Klamath Falls Branch, is the owner and holder of the following described instruments executed by Steve and Charlotte Rajnus, husband and wife.

Real Estate Mortgage dated 10-18-82, Book M-82, Page 13974, Recorded 10-20-82, Klamath County, Oregon.

Federal Land Bank (hereinafter called the "lender") has agreed to loan \$25,000.00 to Steve and Charlotte Rajnus, husband and wife (hereinafter called the "borrower") for the following purpose:

Additional loan to finance cellar construction costs overrun.

Therefore, in consideration of the lenders agreement to make such a loan to the borrowers, the United States National Bank hereby (1) consents for the borrower to obtain said loan from the lender for such purposes, and (2) agrees to and hereby subordinates in favor of the lender and his successors and assigns its liens or security interests created or evidenced by the above described instrument insofar as they cover the following described property:

A portion of Lot 2 in Section 7, Township 38 South, Range 11 E.W.M., described as follows:

Beginning at the Northeast corner of said Lot 2; thence Southerly along the East line of said Lot 2 a distance of 700.0 feet; thence Westerly and parallel with the North line of said Lot 2 a distance of 500.0 feet; thence Northerly and parallel with the East line of said Lot 2 a distance of 700.0 feet to the North line of said Lot 2; thence Easterly along the North line of said Lot 2 a distance of 500.0 feet to the point of beginning.

This subordination is limited to the amount actually loaned by the lender to the borrower for the foregoing purposes, but shall not exceed \$25,000.00.

In Witness whereof, the United States National Bank has caused this subordination to be signed on the 16th day of February, 1983.

United States National Bank of Oregon

BY: 

Lyle W. Richards  
Vice President and Manager

NOTE TO LENDER: (When the indebtedness has been satisfied, please mark this form "Paid in Full" and return to United States National Bank of Oregon at P.O. Box 789, Klamath Falls, Oregon).

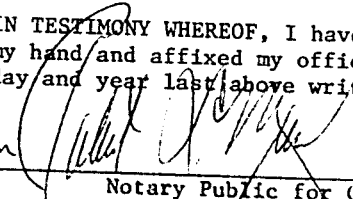
STATE OF OREGON

County of Klamath

BE IT REMEMBERED, That on this 16th day of February, 1983, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Lyle W. Richards known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Return*  
Federal Land Bank  
P.O. Box 148  
Klamath Falls, Oregon  
97601

  
Notary Public for Oregon

My Commission expires 4-12-83

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record .

Feb. 17 day of Feb. A.D. 1983 at 10:09 o'clock A.M.

duly recorded in Vol. M83 of Mtge on a 2523

Fee \$8.00

EVILYN BIEHN, County

By 